# 21shares



Factsheet as of 02 April, 2025<sup>1</sup>

# **Investment Objective**

100% physically backed, the 21Shares Stellar ETP (AXLM) tracks the performance of XLM, the native cryptocurrency of the Stellar network. AXLM provides investors with a regulated and transparent way to tap into the growth of the Stellar network, which targets use cases in financial services and cross-border payments. The network aims to unify all of the world's fragmented financial systems on a single network.

### **Product Details**

Issuer	21Shares AG			
Fee	2.50%			
ISIN	CH1109575535			
Listing Date	23.04.2021			
UCITS Eligible	Yes <sup>2</sup>			
AIF Eligible	Yes³			
Replication Method	Physical			
Domicile	Switzerland			
Lending Eligible	No			
Legal Structure	Debt Security			
Base Prospectus				
AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK				

# Global Crypto Classification Standard

**Underlying: Stellar** 

Level 1 Stack: Payment Platform Level 2 Sector: Infrastructure Level 2 Industry: Payment Platform Level 3 Class: Cryptocurrency

# **Key Facts**

AUM	\$18,806,551.24
Securities Outstanding	1,490,000
Nav Per Unit	\$12.62
30 Days Change	-15.63%

## Service Providers

Market Maker

Flow Traders

Custody

Coinbase Custody Trust Company, LLC

**Authorized Participants** 

Bluefin Europe LLP, DRW Holdings, Flow Traders, GHCO, Jane Street, L&S, Nyenburgh, Virtu Financial Ireland Limited

**Collateral Agent** 

The Law Debenture Trust Corporation PLC



### **Benefits**



#### **Low-Cost Transactions**

Stellar boasts some of the lowest transaction costs in decentralized finance (DeFi), making it an excellent solution for financial services and cross-border transactions for large institutions.



# 100% physically backed

The 21Shares Stellar ETP is 100% physically backed by the underlying XLM and kept in cold storage by an institutional-grade custodian, offering greater protection than custody options available to individual investors.



# Easy and familiar

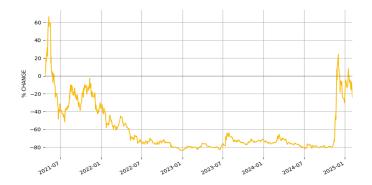
Adding crypto to your portfolio doesn't need to be complicated. Invest with your existing advisor or brokerage platform and keep your assets in one place.



# Climate protection

21Shares has engaged in effective climate protection since 2021. Our contributions support climate protection projects that include cleaner power generation and reforestation efforts, all designed to protect our planet for future generations.

# **Historical Performance since Inception**



# **Cumulative Performance**

30 Days	-15.63%
3 Months	-39.47%
YTD	-39.47%
1 Year	+103.58%
3 Years	+7.88%
Since inception	-42.22%

# **Trading Information**

Bloomberg	RIC	SEDOL	WKN	Valor
AXLM SW	AXLM.S	BNDMJV7	A3GRTM	110957553

# **Exchanges, Local Ticker and Currency**

Exchange	Local Ticker	Currency
SIX Swiss Exchange	AXLM SE	USD
Boerse Duesseldorf	XLME GD	EUR
Boerse Stuttgart	XLME GS	EUR
Deutsche Boerse Xetra	XLME GY	EUR
Euronext Amsterdam	AXLM NA	USD
Euronext Paris	AXLM FP	EUR

# **Fundamentals**

- A public blockchain with a refined consensus mechanism (Stellar Consensus Protocol) that makes it more energy efficient, comparable to a traditional web server, and scalable than first-generation blockchains.
- Stellar is preliminary focused on accelerating financial inclusion through enhancing cross-border payments and remittances with integrations with the likes of Moneygram and Zodia Custody amongst other TradFi giants.
- XLM is the native currency of the network, used to pay for transaction fees, and acting as a bridge between multi-currency transactions.

#### **Risk Factors**

- Stellar foundation owns close to 50% of the total token supply, implying a large level of centralization.
- Stellar faces similar risks as Ripple in its exclusive focus on payments, which could be threatened by developments on alternative cheaper and efficient smart-contract platforms.
- Stellar is remarkably similar to Ripple in its use case, token distribution and degree of centralization, which means the network could be open to regulatory scrutiny in the long term.

### **About Us**

**Crypto Made Easy** 

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich, London and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

#### **Contact Us**

21shares.com

Sales: sales@21shares.com | Capital Markets: capital.markets@21shares.com | Research: research@21shares.com

# Historical Monthly Performance (in %)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	30.63	-33.99	-4.36	0.51	-	-	-	-	-	-	-	-
2024	-14.24	13.17	8.72	-22.29	-1.52	-12.21	12.05	-11.17	9.32	-9.29	471.09	-38.92
2023	25.57	-3.65	24.93	-14.68	-4.03	18.61	42.63	-22.11	-3.63	3.07	-0.62	8.49
2022	-27.55	-4.68	22.79	-21.60	-19.79	-27.56	9.79	-11.26	9.63	-4.29	-19.14	-19.10
2021	-	-	-	-	-25.76	-30.84	-3.59	28.26	-18.46	27.54	-3.11	-20.52



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