



AXLM

21Shares Stellar ETP

Factsheet as of 30 December, 2024¹

Global Crypto Classification Standard

Underlying: Stellar
 Level 1 Stack: Payment Platform
 Level 2 Sector: Infrastructure
 Level 2 Industry: Payment Platform
 Level 3 Class: Cryptocurrency

Investment Objective

100% physically backed, the 21Shares Stellar ETP (AXLM) tracks the performance of XLM, the native cryptocurrency of the Stellar network. AXLM provides investors with a regulated and transparent way to tap into the growth of the Stellar network, which targets use cases in financial services and cross-border payments. The network aims to unify all of the world's fragmented financial systems on a single network.

Product Details

Issuer	21Shares AG
Fee	2.50%
ISIN	CH1109575535
Listing Date	23.04.2021
UCITS Eligible	Yes ²
AIF Eligible	Yes ³
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security
Base Prospectus	
AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK	

Key Facts

AUM	\$15,918,129.68
Securities Outstanding	1,045,000
Nav Per Unit	\$15.23
30 Days Change	-43.87%

Service Providers

Market Maker	
Flow Traders	
Custody	Coinbase Custody Trust Company, LLC
Authorized Participants	Bluefin Europe LLP, DRW Holdings, Flow Traders, GHCO, Jane Street, L&S, Nyenburgh, Virtu Financial Ireland Limited
Collateral Agent	The Law Debenture Trust Corporation PLC

¹Updated monthly ²This varies by jurisdiction and the fund manager is recommended to verify this ³Under the condition that the AIF units are only marketed to well-informed investors, as [communicated by the CSSF](#). This varies by jurisdiction and the fund manager is recommended to verify this.



Benefits



Low-Cost Transactions

Stellar boasts some of the lowest transaction costs in decentralized finance (DeFi), making it an excellent solution for financial services and cross-border transactions for large institutions.



100% physically backed

The 21Shares Stellar ETP is 100% physically backed by the underlying XLM and kept in cold storage by an institutional-grade custodian, offering greater protection than custody options available to individual investors.



Easy and familiar

Adding crypto to your portfolio doesn't need to be complicated. Invest with your existing advisor or brokerage platform and keep your assets in one place.



Carbon Neutral

21Shares has participated in carbon offset schemes since 2018. Our commitment involves offsetting our carbon footprint through green initiatives, like cleaner power generation, reforestation efforts, and coral reef protection, all geared towards safeguarding the planet for future generations.

Historical Performance since Inception



Cumulative Performance

30 Days	-43.87%
3 Months	+231.63%
YTD	+158.09%
1 Year	+158.09%
3 Years	+10.10%
Since inception	-30.28%

Trading Information

Bloomberg	RIC	SEDOL	WKN	Valor
AXLM SW	AXLM.S	BNDMJV7	A3GRTM	110957553

Exchanges, Local Ticker and Currency

Exchange	Local Ticker	Currency
SIX Swiss Exchange	AXLM SE	USD
Boerse Duesseldorf	XLME GD	EUR
Boerse Stuttgart	XLME GS	EUR
Deutsche Boerse Xetra	XLME GY	EUR
Euronext Amsterdam	AXLM NA	USD
Euronext Paris	AXLM FP	EUR

Fundamentals

- A public blockchain with a refined consensus mechanism (Stellar Consensus Protocol) that makes it more energy efficient, comparable to a traditional web server, and scalable than first-generation blockchains.
- Stellar is preliminary focused on accelerating financial inclusion through enhancing cross-border payments and remittances with integrations with the likes of Moneygram and Zodia Custody amongst other TradFi giants.
- XLM is the native currency of the network, used to pay for transaction fees, and acting as a bridge between multi-currency transactions.

Risk Factors

- Stellar foundation owns close to 50% of the total token supply, implying a large level of centralization.
- Stellar faces similar risks as Ripple in its exclusive focus on payments, which could be threatened by developments on alternative cheaper and efficient smart-contract platforms.
- Stellar is remarkably similar to Ripple in its use case, token distribution and degree of centralization, which means the network could be open to regulatory scrutiny in the long term.

About Us

Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich, London and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

Contact Us

21shares.com

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Historical Monthly Performance (in %)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2024	-14.24	13.17	8.72	-22.29	-1.52	-12.21	12.05	-11.17	9.32	-9.29	471.09	-
2023	25.57	-3.65	24.93	-14.68	-4.03	18.61	42.63	-22.11	-3.63	3.07	-0.62	8.49
2022	-27.55	-4.68	22.79	-21.60	-19.79	-27.56	9.79	-11.26	9.63	-4.29	-19.14	-19.10
2021	-	-	-	-	-25.76	-30.84	-3.59	28.26	-18.46	27.54	-3.11	-20.52

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