



# AUNI

## 21Shares Uniswap ETP

Factsheet as of 02 April, 2025<sup>1</sup>

### Investment Objective

100% physically backed, the 21Shares Uniswap ETP (AUNI) tracks the performance of UNI, the native cryptocurrency of Uniswap. AUNI offers a simple, regulated, and transparent way for investors to gain exposure to the growth of the Uniswap ecosystem, including one of the largest decentralized cryptocurrency exchanges.

### Product Details

Issuer	21Shares AG
Fee	2.50%
ISIN	CH1135202096
Listing Date	31.01.2022
UCITS Eligible	Yes <sup>2</sup>
AIF Eligible	Yes <sup>3</sup>
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security
<b>Base Prospectus</b>	
AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK	

### Global Crypto Classification Standard

Underlying: Uniswap Protocol Token  
 Level 1 Stack: dApp  
 Level 2 Sector: Decentralized Finance  
 Level 2 Industry: Decentralized Exchanges (DEXs)  
 Level 3 Class: Governance Token

### Key Facts

AUM	\$4,620,658.82
Securities Outstanding	480,000
Nav Per Unit	\$9.63
30 Days Change	-20.85%

### Service Providers

<b>Market Maker</b>
Flow Traders
<b>Custody</b>
Coinbase Custody Trust Company, LLC
<b>Authorized Participants</b>
Bluefin Europe LLP, DRW Holdings, Flow Traders, GHCO, Jane Street, L&S, Nyenburgh, Virtu Financial Ireland Limited
<b>Collateral Agent</b>
The Law Debenture Trust Corporation PLC

<sup>1</sup>Updated monthly <sup>2</sup>This varies by jurisdiction and the fund manager is recommended to verify this <sup>3</sup>Under the condition that the AIF units are only marketed to well-informed investors, as [communicated by the CSSF](#)  
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## Benefits



### Growing decentralized exchange (DEX)

UNI powers Uniswap, one of the largest decentralized exchanges that has conducted over \$1.5 trillion in trading volume since launching in 2018.



### 100% physically backed

AUNI is 100% physically backed by the underlying UNI and kept in cold storage by an institutional-grade custodian, offering greater protection than custody options available to individual investors.



### Easy and familiar

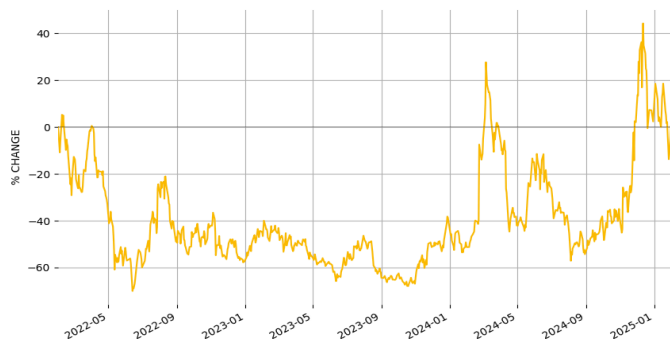
Adding crypto to your portfolio doesn't need to be complicated. Invest with your existing advisor or brokerage platform and keep your assets in one place.



### Climate protection

21Shares has engaged in effective climate protection since 2021. Our contributions support climate protection projects that include cleaner power generation and reforestation efforts, all designed to protect our planet for future generations.

## Historical Performance since Inception



## Cumulative Performance

30 Days	-20.85%
3 Months	-59.24%
YTD	-59.24%
1 Year	-47.84%
3 Years	-51.40%
Since inception	-51.69%

## Trading Information

Bloomberg	RIC	SEDOL	WKN	Valor
AUNI SW	AUNI.S	BPV9J03	A3GW2D	113520209

## Exchanges, Local Ticker and Currency

Exchange	Local Ticker	Currency
BX Swiss	AUNI BW	USD
Deutsche Boerse Xetra	2UNI GY	EUR
Euronext Amsterdam	AUNI NA	USD
Euronext Paris	AUNI FP	EUR

## Fundamentals

- Largest decentralized exchange for spot markets, with a total AuM of ~\$4.8B.
- The UNI token can be staked to validate transactions on its newly-launched Unichain, enabling holders to earn sequencer fees while securing the network and transitioning UNI from a governance token to a utility-driven asset.
- Implements a fee of 0.15% on transactions processed through the main Uniswap application, accruing a revenue of \$165M dollars since launch.

## Risk Factors

- Smart contract risk on the back of the new innovations to be implemented like hooks and the singleton smart-contract that will unify all liquidity pools for efficient execution.
- Competition across the decentralized exchanges vertical could pave the path for new market participants.
- The regulatory ambiguity associated with the potential classification as a security in the US.

## About Us

### Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich, London and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

## Contact Us

21shares.com

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## Historical Monthly Performance (in %)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	-1.68	-41.22	-19.60	1.61	-	-	-	-	-	-	-	-
2024	-19.25	78.98	13.58	-42.40	46.72	-11.94	-21.25	-22.56	35.47	-0.67	65.96	0.33
2023	29.37	0.08	-8.10	-10.31	-7.74	-1.68	30.42	-29.14	-3.66	-9.66	47.17	25.95
2022	-	-12.74	13.94	-32.35	-27.96	-17.42	88.89	-29.87	2.37	6.77	-17.41	-11.21

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