



CBTC

21Shares Bitcoin Core ETP

Factsheet as of 30 December, 2024¹

Investment Objective

100% physically backed by Bitcoin (BTC), the largest cryptoasset by market cap, the 21Shares Bitcoin Core ETP (CBTC) tracks the performance of BTC. CBTC investors gain exposure to BTC through the market's most cost-efficient ETP, featuring management fees of 0.21%.

Product Details

Issuer	21Shares AG
Fee	0.21%
ISIN	CH1199067674
Listing Date	28.06.2022
UCITS Eligible	Yes ²
AIF Eligible	Yes ³
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security

Base Prospectus

AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK, UK

Global Crypto Classification Standard

Underlying: Bitcoin
 Level 1 Stack: Payment Platform
 Level 2 Sector: Infrastructure
 Level 2 Industry: Payment Platform
 Level 3 Class: Cryptocurrency

Key Facts

AUM	\$231,515,111.06
Securities Outstanding	10,540,000
Nav Per Unit	\$21.96
30 Days Change	-5.35%

Service Providers

Market Maker

Flow Traders, GHCO

Custody

Copper Technologies (Switzerland) AG

Authorized Participants

Bluefin Europe LLP, DRW Holdings, Flow Traders, GHCO, Jane Street, L&S, Nyenburgh, Virtu Financial Ireland Limited

Collateral Agent

The Law Debenture Trust Corporation PLC

¹Updated monthly ²This varies by jurisdiction and the fund manager is recommended to verify this ³Under the condition that the AIF units are only marketed to well-informed investors, as [communicated by the CSSF](#). This varies by jurisdiction and the fund manager is recommended to verify this.



Benefits



Well established

BTC is the first decentralized currency and the largest digital asset by market cap. It has established a clear ability to serve as a digital store of value, and is often referred to as Digital Gold. Its strong position and liquidity indicate strong long-term investment potential.



100% physically backed

CBTC is 100% physically backed by the underlying BTC and kept in cold storage by an institutional-grade custodian offering greater protection than custody options available to individual investors.



Low fees

CBTC rewards investors with low management fees of 0.21%.



Carbon Neutral

21Shares has participated in carbon offset schemes since 2018. Our commitment involves offsetting our carbon footprint through green initiatives, like cleaner power generation, reforestation efforts, and coral reef protection, all geared towards safeguarding the planet for future generations.

Historical Performance since Inception



Cumulative Performance

30 Days	-5.35%
3 Months	+46.86%
YTD	+113.31%
1 Year	+113.31%
3 Years	+339.30%
Since inception	+339.30%

Trading Information

Bloomberg	RIC	SEDOL	WKN	Valor
CBTC SW	CBTC.S	BMWPSZ7	A3GZ2Z	119906767

Exchanges, Local Ticker and Currency

Exchange	Local Ticker	Currency
SIX Swiss Exchange	CBTCCHF SE	CHF
SIX Swiss Exchange	CBTC SE	USD
Deutsche Boerse Xetra	21BC GY	EUR
Euronext Amsterdam	CBTC NA	USD
Euronext Paris	CBTC FP	EUR
London Stock Exchange	CBTC LN	GBP
London Stock Exchange	CBTU LN	USD

Fundamentals

- The world's first decentralized Digital Currency, serving as an emerging Store of Value.
- BTC's scarcity and fixed monetary policy helps it serve as a hedge against monetary debasement and Macro Uncertainty.
- Bitcoin evolution is transforming it from decentralized money into a software-as-a-service platform, hosting NFT-like products called Inscriptions that enable storing data and images on Bitcoin.

Risk Factors

- Patching the Bitcoin software bug could disable ordinals, inscriptions from growing on the network.
- Scaling limitations can prevent Bitcoin from reaching its potential as a truly permissionless global monetary system.
- Regulatory ambiguity associated with the potential classification of Bitcoin as either a security or commodity.

About Us

Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich, London and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

Contact Us

21shares.com

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Historical Monthly Performance (in %)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2024	2.48	44.82	13.54	-14.17	10.12	-9.78	9.15	-12.01	9.04	10.69	39.05	-
2023	39.70	1.73	21.22	2.04	-7.11	11.18	-2.60	-7.27	-1.01	27.44	9.69	12.42
2022	-	-	-	-	-	-	25.88	-16.44	-0.52	1.99	-17.36	-1.88

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Back-tested data and/or information reflects the application of the index methodology and selection of index constituents in hindsight. No hypothetical record can completely account for the impact of financial risk in actual trading. For example, there are numerous factors related to the equities, fixed income, or commodities markets in general which cannot be, and have not been accounted for in the preparation of the index information set forth, all of which can affect actual performance. The index returns shown do not represent the results of actual trading of investable assets.