



ETHC

21Shares Ethereum Core Staking ETP

Factsheet as of 28 February, 2025¹

Investment Objective

100% physically backed by Ether (ETH), the second-largest cryptoasset by market cap, the 21Shares Ethereum Core Staking ETP (ETHC) tracks ETH's performance while capturing staking yields that are reinvested into the ETP for enhanced performance. ETHC investors gain exposure to ETH through the market's most cost-efficient ETP, featuring management fees as low as 0.21%

Product Details

Issuer	21Shares AG
Fee	0.21%
ISIN	CH1209763130
Listing Date	20.09.2022
UCITS Eligible	Yes ²
AIF Eligible	Yes ³
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security

Base Prospectus

AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK, UK

Global Crypto Classification Standard

Underlying: Ethereum
 Level 1 Stack: Smart Contract Platform
 Level 2 Sector: Infrastructure
 Level 2 Industry: Smart Contract Platform
 Level 3 Class: Native Currency

Key Facts

AUM	\$31,492,180.06
Securities Outstanding	3,870,000
Nav Per Unit	\$8.14
30 Days Change	-28.29%

Service Providers

Market Maker	Flow Traders
Custody	Coinbase Custody Trust Company, LLC
Authorized Participants	Bluefin Europe LLP, DRW Holdings, Flow Traders, GHCO, Jane Street, L&S, Nyenburgh, Virtu Financial Ireland Limited
Collateral Agent	The Law Debenture Trust Corporation PLC

¹Updated monthly ²This varies by jurisdiction and the fund manager is recommended to verify this ³Under the condition that the AIF units are only marketed to well-informed investors, as [communicated by the CSSF](#). This varies by jurisdiction and the fund manager is recommended to verify this.



Benefits



Well established

The Ethereum Network is the foundation for Decentralized Finance (DeFi), the fastest growing digital asset sector, and the second largest digital asset by market cap. Its strong position and liquidity indicate strong long-term investment potential.



100% physically backed

ETHC is 100% physically backed by the underlying ETH and kept in cold storage by an institutional-grade custodian, offering greater protection than custody options available to individual investors.



Low fees

ETHC rewards investors with low management fees of 0.21%.



Staking with ease

Individual investors seeking the benefits of staking are typically required to meet a high investment threshold and wait for withdrawals. With ETHC, investors can access staking yields with the benefit of professional risk management while avoiding the need to lock assets.



Carbon Neutral

21Shares has participated in carbon offset schemes since 2018. Our commitment involves offsetting our carbon footprint through green initiatives, like cleaner power generation, reforestation efforts, and coral reef protection, all geared towards safeguarding the planet for future generations.

Historical Performance since Inception



Cumulative Performance

30 Days	-28.29%
3 Months	-39.51%
YTD	-37.60%
1 Year	-33.76%
3 Years	+62.75%
Since inception	+62.75%

Trading Information

Bloomberg	RIC	SEDOL	WKN	Valor
ETHC SE	ETHC.S	BLCXRQ8	A3G04G	12097631

Exchanges, Local Ticker and Currency

Exchange	Local Ticker	Currency
SIX Swiss Exchange	ETHCCHF SE	CHF
SIX Swiss Exchange	ETHC SE	USD
Deutsche Boerse Xetra	ETHC GY	EUR
Euronext Amsterdam	ETHC NA	USD
Euronext Paris	ETHC FP	EUR
London Stock Exchange	CETU LN	USD
London Stock Exchange	ETHC LN	GBP

Fundamentals

- Leading & largest smart-contract platform by Market Cap, traded volume and AuM, with the deepest liquidity.
- Second most decentralized blockchain with over 1M validators, and has one of the most vibrant ecosystems with over 2500 applications spanning across multiple industries.
- Featuring the biggest DeFi ecosystem in terms of applications and TVL, while it continues to be the premier platform serving institutional finance through tokenization.

Risk Factors

- Unsatisfactory progress on scalability could entice developers and users to look into alternative smart-contracts solutions.
- The Dencun upgrade reduces ETH burning (risking inflation) while Layer 2 networks divert economic activity from Ethereum's main chain, undermining its security and value.
- Restaking amplifies systemic vulnerabilities by interlinking Ethereum's security with external protocols, risking cascading failures from slashing events or smart contract exploits that could destabilize the network's economic

About Us

Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich, London and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

Contact Us

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Historical Monthly Performance (in %)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	3.32	0.00	-	-	-	-	-	-	-	-	-	-
2024	-0.02	48.98	3.14	-15.66	24.84	-9.62	-2.60	-25.84	6.01	-1.92	41.26	-8.33
2023	32.97	3.28	11.89	2.82	-1.44	-0.97	0.89	-8.39	-1.89	7.13	13.41	14.50
2022	-	-	-	-	-	-	-	-	-	15.41	-19.27	-5.75

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