21shares



Investment Objective

100% physically backed, 21Shares Arbitrum ETP (AARB) tracks the performance of ARB, the native token of Arbitrum. AARB provides investors with a regulated and transparent way to tap into the growth of Arbitrum, the leading layer-two (L2) ecosystem by TVL.

Product Details

| lssuer | 21Shares AG |
|--------------------|------------------|
| Fee | 2.50% |
| ISIN | CH1304867463 |
| Listing Date | 04.12.2023 |
| UCITS Eligible | Yes ² |
| AIF Eligible | Yes ³ |
| Replication Method | Physical |
| Domicile | Switzerland |
| Lending Eligible | No |
| Legal Structure | Debt Security |

Base Prospectus

AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK

Global Crypto Classification Standard

Underlying: Arbitrum Level 1 Stack: Blockchain Accelerator Level 2 Sector: Infrastructure Level 2 Industry: Blockchain Accelerator Level 3 Class: Native Currency

Key Facts

| AUM | \$1,388,080.42 |
|------------------------|----------------|
| Securities Outstanding | 235,000 |
| Nav Per Unit | \$5.91 |
| 30 Days Change | -22.47% |

Service Providers

Market Maker

Flow Traders, L&S

Custody

Copper Technologies (Switzerland) AG

Authorized Participants

Flow Traders, Jane Street, Virtu Financial Ireland Limited

Collateral Agent

The Law Debenture Trust Corporation PLC



Benefits



Leading scaling solution

Established in 2018, Arbitrum is designed to enhance Ethereum's scalability by bundling transactions to increase velocity while reducing costs and maintaining Ethereum's security features. The solution's unique approach has helped propel the network to an average of over 900,000 daily transactions.



100% physically backed

The 21Shares Arbitrum ETP is 100% physically backed by the underlying ARB tokens which are held in cold storage by an institutional-grade custodian, offering greater protection than custody options available to individual investors.



Easy and familiar

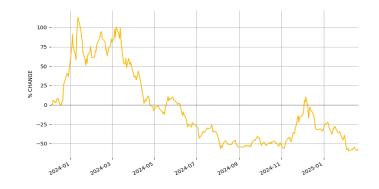
Adding crypto to your portfolio doesn't need to be complicated. Invest with your existing advisor or brokerage platform and keep your assets in one place.



Climate protection

21Shares has engaged in effective climate protection since 2021. Our contributions support climate protection projects that include cleaner power generation and reforestation efforts, all designed to protect our planet for future generations.

Historical Performance since Inception



Cumulative Performance

| 30 Days | -22.47% |
|-----------------|---------|
| 3 Months | -60.60% |
| YTD | -60.60% |
| 1 Year | -78.26% |
| 3 Years | -70.47% |
| Since inception | -70.47% |

Trading Information

| Bloomberg | RIC | SEDOL | WKN | Valor |
|-----------|--------|-------|--------|-----------|
| AARB NA | AARB.S | N/A | A3G9SZ | 130486746 |

Exchanges, Local Ticker and Currency

| Exchange | Local Ticker | Currency |
|--------------------|--------------|----------|
| Euronext Amsterdam | AARB NA | USD |
| Euronext Paris | AARB FP | EUR |

Fundamentals

- One of two leading scaling solutions for Ethereum, enabling cost-efficient user-experience (<\$1), while offering heightened security compared to previous generation of scaling users.
- Has one of the biggest ecosystems with an AuM of \$2.5B due to its early moving advantage.
- Offers a modular framework for applications to build their own standalone network, which generates revenue to the network on the back of passing on transactions to Ethereum for settlement.

Risk Factors

- Despite its leading position, the scalability vertical is saturated with protocols that could cannibalize their market share.
- The absence of a distinctive modular framework may prompt applications to explore alternatives such as OpStack, driven by the benefits of their established network effects.
- The regulatory ambiguity associated with the potential classification as a security.

About Us

Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich, London and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

Contact Us

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Historical Monthly Performance (in %)

| | Jan | Feb | Mar | Apr | Мау | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|------|-------|--------|--------|--------|-------|--------|--------|--------|-------|--------|-------|--------|
| 2025 | -7.86 | -38.02 | -20.44 | -1.52 | - | - | - | - | - | - | - | - |
| 2024 | 23.71 | 9.86 | -16.39 | -40.43 | 13.47 | -28.50 | -16.81 | -27.06 | 25.32 | -14.48 | 73.20 | -21.70 |

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