



CSOL

21Shares Solana Core Staking ETP

Factsheet as of 28 February, 2025

Investment Objective

100% physically backed by Solana (SOL), the 21Shares Solana Core Staking ETP (CSOL) tracks SOL's performance while capturing staking yields that are reinvested into the ETP for enhanced performance. CSOL provides investors with a regulated and transparent way to tap into the growth of Solana, one of the most active blockchain networks for powering innovation across many industries such as DeFi and DePIN.

Product Details

Issuer	21Shares AG
Fee	0.35%
ISIN	CH1385084384
Listing Date	27.01.2025
UCITS Eligible	Yes ²
AIF Eligible	Yes ³
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security

Base Prospectus

AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK

Global Crypto Classification Standard

Underlying: Solana
 Level 1 Stack: Smart Contract Platform
 Level 2 Sector: Infrastructure
 Level 2 Industry: Smart Contract Platform
 Level 3 Class: Native Currency

Key Facts

AUM	\$1,495,982.64
Securities Outstanding	240,000
Nav Per Unit	\$6.23
30 Days Change	-36.22%

Service Providers

Market Maker	Flow Traders
Custody	Coinbase Custody Trust Company, LLC
Authorized Participants	DRW Holdings, Flow Traders, Jane Street, Virtu Financial Ireland Limited
Collateral Agent	The Law Debenture Trust Corporation PLC

¹Updated monthly ²This varies by jurisdiction and the fund manager is recommended to verify this ³Under the condition that the AIF units are only marketed to well-informed investors, as [communicated by the CSSF](#). This varies by jurisdiction and the fund manager is recommended to verify this.



Benefits



Low Fees

CSOL rewards investors with low management fees of 0.35%.



Staking with ease

Enjoy staking rewards seamlessly reinvested by adding the yield to the investor's coin entitlement. This enhances the product's long-term growth by blending potential capital appreciation with a yield-generating opportunity.



100% physically backed

CSOL is 100% physically backed by the underlying SOL and kept in cold storage by an institutional-grade custodian, offering greater protection than custody options available to individual investors.



Carbon Neutral

21Shares has participated in carbon offset schemes since 2018. Our commitment involves offsetting our carbon footprint through green initiatives, like cleaner power generation, reforestation efforts, and coral reef protection, all geared towards safeguarding the planet for future generations.

Cumulative Performance

30 Days	-36.22%
3 Months	-37.67%
YTD	-37.67%
1 Year	-37.67%
3 Years	-37.67%
Since inception	-37.67%

Trading Information

Bloomberg	RIC	SEDOL	WKN	Valor
CSOL SE	CSOL.S	N/A	A4AKM2	138508438

Exchanges, Local Ticker and Currency

Exchange	Local Ticker	Currency
SIX Swiss Exchange	CSOLCHF SE	CHF
SIX Swiss Exchange	CSOL SE	USD
Deutsche Boerse Xetra	2SCS GY	EUR

Fundamentals

- One of the highest-performant smart-contract platforms, capable of processing transactions in just 400 milliseconds, with a current capacity to handle around 1,000 to 1,500 transactions per second seamlessly.
- A vibrant ecosystem that shrugged off its reliance on centralized entities, with a more evenly distributed token following the collapse of FTX.
- With transaction costs under \$0.001, it stands out as one of the most cost-effective platforms, further enhanced by its staking program that allows users to earn dividends.

Risk Factors

- The rise of high-performance blockchain networks such as Sui, Aptos, and upcoming launches in 2025 could challenge Solana's dominance in speed and throughput, potentially diverting attention and developer activity to these emerging platforms.
- Its low-fee structure means that Solana has high inflation, which the Solana foundation subsidizes by paying at least \$300M monthly since Q2 of 2024.
- Although Solana is gaining prominence in tokenization, DePIN, and AI-based applications, a substantial share of its revenue still relies on meme-trading activities, leaving it vulnerable to speculative market behavior.

About Us

Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich, London and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

Contact Us

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