

# THE NT GLOBAL BOND 1-5 YEARS ESG CLIMATE INDEX FUND

## PASSIVE FIXED INCOME

SHARE CLASS G GBP AS OF NOVEMBER 2024

### Investment Objective

The investment objective of the Fund is to track the risk and return characteristics of the Solactive Global Bond 1-5 Years ESG Climate Index (the "Index"). The Fund invests primarily in freely transferable Debt and Debt Related Securities including investment grade bonds that are constituents of the Index. The Fund may also invest in investment grade bonds that are not included in the Index that are deemed by the Investment Manager to exhibit similar characteristics to securities in the Index and that have a similar risk profile. The Index excludes securities that do not meet certain Environmental, Social and Governance (ESG) criteria and companies that are in breach of UN's Global Compact Ten Principles.

Target Market: This Fund is appropriate for investors who plan to invest over the short to medium term; and are looking for a passively managed investment in the relevant market(s) ESG principles implemented according to a defined set of exclusions as well as certain defined ESG criteria.



**For regulatory reasons we are unable to provide performance information where the track record is less than 12 months; if you are an existing investor in, or distributor of, this fund please contact your normal representative.**

### Northern Trust Asset Management

As a leading global asset management firm, our investment expertise, strength and innovation have earned the trust and confidence of the world's most sophisticated institutional and individual investors. Our forward-looking, historically aware investment approach powers a broad range of capabilities and solutions. And our comprehensive asset class offering includes passive, factor-based, fundamental active and multi-manager solutions that are available in a variety of investment vehicles.

With \$1 trillion in total assets under management,\* and a long-standing history of solving complex investment challenges, we believe our strength and stability drive opportunities for our clients.

Learn more at [northerntrust.com/strength](https://northerntrust.com/strength).

\* Assets under management as of December 31, 2023. For the Northern Trust Asset Management entities included in the AUM total, please see disclosure at end of this document.

### RISK WARNINGS

**Credit Risk** – A borrower or a counterparty may fail to repay or otherwise fail to meet contractual obligations to the Fund.

**Liquidity Risk** – Lack of a ready market or resale restrictions may limit the Fund's ability to sell a security. Where the Fund invests in illiquid securities or does not trade in large volumes, the bid offer spreads may widen. Illiquid securities may trade at a discount and may affect the ability to meet redemptions on a timely basis.

**Investment Risk** – The Fund may not achieve its investment objective. An investment in the Fund involves investment risks including possible loss of the amount invested.

**Issuer Risk** – The issuer of a bond held within the Fund may not be able to meet its obligations to the Fund.

**Currency Risk** – Where a class of shares are in a currency other than the base currency of the Fund, the non-base share classes of the Fund may be affected unfavourably by fluctuations in currency rates.

**Valuation Risk** – A position in the Fund may be valued incorrectly, as some prices may be uncertain at a point in time.

**Hedging Risk** – Gains/losses on and the costs of currency hedging strategies are intended to accrue solely to the relevant Class. Currency hedging may be imperfect and generate a difference between the performance of the Index and the share class performance.

**Political Risks** - The performance of the Fund may be affected by changes in economic and market conditions due to political developments and changes in government policies.

## THE NT GLOBAL BOND 1-5 YEARS ESG CLIMATE INDEX FUND

## CREDIT RATING ALLOCATION %

	Fund	Benchmark
AAA	15.2	15.3
AA	42.1	41.7
A	29.0	29.0
BBB	12.6	13.4
BB	0.2	0.1
Cash & Cash Equivalent	0.6	0.0
Not Rated	0.2	0.5

## TOP REGIONS/COUNTRIES %

	Fund	Benchmark
United States	36.3	36.0
China, People's Republic of	9.3	9.3
France	8.1	8.0
Germany	6.9	6.4
Japan	6.1	5.4
Other	33.4	34.9

## MATURITY ALLOCATION %

	Fund	Benchmark
3yrs-5yrs	43.6	43.1
2yrs-3yrs	25.9	26.3
1yr-2yrs	25.4	28.2
0-1yr	2.4	0.1
5yrs-7yrs	1.5	1.1
7yrs-10yrs	0.5	0.5
35yrs+	0.5	0.6
20yrs-25yrs	0.2	0.2

## SECTOR ALLOCATION %

	Fund	Benchmark
Foreign Government	33.4	32.3
Treasury	21.4	21.6
Financial	11.0	10.7
Foreign Agencies	8.1	8.1
Industrial	7.8	8.7
Mortgage-Backed	4.7	4.5
Sovereign	3.9	4.0
Covered	2.9	3.3
Supranational	2.5	2.7
Other	4.4	4.3

## FUND OVERVIEW

Domicile	Ireland
Legal Structure	ICVC
Regulatory Structure	UCITS
Use of Income	Accumulating
Total Fund Assets	1,081.54m USD
Benchmark	Solactive Global Bond 1-5 Years ESG Climate Index
Fund Launch Date	15/11/22
Share Class Launch Date	14/12/23
Fund Base Currency	USD
Share Class Currency	GBP
Bloomberg Code	NTIFGHA ID
ISIN	IE000J7RSP39
Minimum Initial Investment	0.10m EUR
Minimum Subsequent Investment	0.00 EUR
Dealing Frequency	Daily
Dealing	3:00 PM Irish Time on the business day prior to the
Deadline	Dealing Day
Settlement	T+ 2
Portfolio Manager	Team Managed
OCF Share-class**	0.12%
Has UK Reporting Status	Yes
SFDR	8
Country Registration	Austria, Germany, Denmark, Finland, United Kingdom, Ireland, Italy, Luxembourg, Netherlands, Sweden

\*\* Where a share class has less than a full calendar year history the Ongoing Charge Figures (OCF) are estimated and may vary from time to time.

## FUND CHARACTERISTICS

	Fund	Benchmark
Average Maturity	3.2	3.2
Duration	2.6	2.6
Yield to Maturity	3.3	3.3
Convexity	0.0	0.0
Current Yield	2.8	2.7
Total Number of Issues	2633	11379

## THE NT GLOBAL BOND 1-5 YEARS ESG CLIMATE INDEX FUND

## GOVERNMENT BONDS

## CARBON DATA METRICS - GOVERNMENT BONDS

Carbon footprint of the index constituents versus parent index

	Carbon Emission Score*	Carbon Intensity Score**	Carbon Trend Score***
Index	2,872.00	0.21	0.21
Parent Index	3,744.00	0.23	0.24
Relative % Difference	-23.27%	-10.00%	-10.02%

\* Country's Total Emission Production in Million CO2 pa. The goal is for the fund to have a lower Country Total Emission Production compared to the parent index.

\*\* Country's Total Emission Production per 1,000 USD of GDP pa.

\*\*\* Average of the Last Three Rolling Carbon Intensity Scores.

Source: Solactive. 18/11/2024

## FISCAL STRENGTH AND GOVERNANCE SCORES (FSW+G SCORE)

Governance score is based on World Bank Governance Indicators (WGI).

	Fiscal Strength & Governance Score
Index	0.49
Parent Index	0.46
Relative % Difference	6.74%

Fiscal Strength + Governance Country Score = (40% x Debt/GDP score) + (20% x Deficit/GDP score) + (20% x CAB/GDP score) + (20% \* Gov).

Governance score is based on World Bank Governance Indicators (WGI).

Countries are re-weighted based on combined scores.

## CORPORATE BONDS

## CARBON DATA METRICS - CORPORATE BONDS

Carbon footprint of the index constituents versus parent index

	Carbon Risk Rating*	Carbon Intensity Score**
Index	56.47	60.68
Parent Index	121.35	50.94
Relative % Difference	10.85%	-50.00%

\* Carbon Risk Score provides a numeric score from 0 to 100 for the rated entity's overall carbon risk based on an assessment of over 100 industry-specific indicators and a carbon risk classification at the industry and sub-industry levels. The factor is designed to evaluate how well a company is prepared for the low-carbon economy. The goal is for the fund to have a higher Carbon Risk Score compared to the parent index.

\*\* Scope 1 and 2 CO2 Emissions per M USD of Revenue.

Source: Solactive. 18/11/2024.

## ESG EXCLUSIONS ON BASE INDEX

Number of securities excluded in the fund index when compared to the standard benchmark.

ESG Screen	N° of Securities	% of Market Capitalization
Business Related Exclusions	383	5.31%

Source: Solactive. 18/11/2024.

## ADVOCACY DATA

Advocacy data is updated on a quarterly basis capturing the previous 3 months engagement activity. For more information on our engagement, please read our quarterly engagement reporting at [Advocacy Data Link](#). Engagement undertaken by Hermes EOS on behalf of Northern Trust.

## Glossary

**Business Related Exclusions :** Business related exclusions cover tobacco manufacturing, retail and trade and for-profit prisons.

**ISIN:** International Securities Identification Number. It is a 12-digit alphanumeric code that uniquely identifies a specific security.

**LT / ST:** Long Term / Short Term.

**Modified Duration:** measures the change in the value of the a bond in response to a change in 100-basis-point (1%) change in interest rates.

**Ongoing Charge:** is a figure representing all annual charges and other payments taken from the fund.

**Quant Active:** securities are chosen based on numerical data compiled through quantitative analysis. It is aiming for high alpha from exposure to multiple factors: proven stock ranking model focused on selecting stocks that exhibit good value, quality, momentum and analyst revisions characteristics etc.

**Spread Duration:** is an estimate of how much the price of a specific bond will move when the spread of that specific bond changes.

**Standard Risk Indicator:** is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the fund.

**Swing Pricing:** protects existing shareholders against fund dilution by passing transaction costs to purchasing or redeeming shareholders. It allows funds to adjust the net asset value up or down once purchase or redemption limits are exceeded.

**Weighted Average Market Cap:** refers to a type of stock market index construction that is based on the market capitalization of the index's constituent stocks.

**Yield to Maturity (%):** is the total return anticipated on a bond if the bond is held until it matures.

## For More Information

Please visit [www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds](http://www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds) OR please contact your local Northern Trust representative using the information below.

<b>UK</b>	NTAM_UK_Sales@ntrs.com	<b>EMEA</b>	NTAM_EMEA_Sales@ntrs.com
<b>APAC</b>	NTAM_APAC_Sales@ntrs.com	<b>EUROPE/ NORDICS</b>	NTAM_Amsterdam_Sales@ntrs.com
<b>DACH</b>	NTAM_DACH_Sales@ntrs.com		

## DISCLOSURE

© 2024 Northern Trust Corporation. Northern Trust Asset Management (NTAM) is composed of Northern Trust Investments, Inc. (NTI), Northern Trust Global Investments Limited (NTGIL), Northern Trust Fund Managers (Ireland) Limited (NTFMIL), Northern Trust Global Investments Japan, K.K. (NTKK), NT Global Advisors, Inc., 50 South Capital Advisors, LLC, Northern Trust Asset Management Australia Pty Ltd and investment personnel of The Northern Trust Company of Hong Kong Limited (TNTCHK) and The Northern Trust Company (TNTC).

Please refer to the prospectus and to the KID/KIID before making any final investment decisions. The prospectus is available in English and the Key Information Document is available in English and translated versions, where applicable, at [www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds](http://www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds).

For Asia-Pacific markets, this material is directed to expert, institutional, professional and wholesale investors only and should not be relied upon by retail clients or investors. For legal and regulatory information about our offices and legal entities visit [northerntrust.com/disclosures](http://northerntrust.com/disclosures).

The Fund is managed by Northern Trust Fund Managers (Ireland) Limited. The Fund is a sub-fund of Northern Trust Investment Funds plc which is a regulated collective investment scheme in Ireland under Central Bank of Ireland UCITS regulations. The Fund makes use of the Temporary Permissions Regime in the United Kingdom allowing EEA-domiciled funds to be distributed in the UK for a limited period until full authorisation is obtained.

Past performance does not guarantee future results. Information contained herein has been obtained from sources believed to be reliable, but its accuracy and completeness are not guaranteed. Information is only current as of the date stated and is subject to change without notice. Fund performance data provided herein should not be relied upon as a basis for investment decisions; performance data may be revised. This information does not constitute a recommendation for any investment strategy or product described herein. This information is not intended as investment advice and does not take into account an investor's individual circumstances. The information contained in this document is neither an offer for sale nor a solicitation of an offer to buy securities or related financial instruments.

Our UCITS Funds have been categorized in accordance with the SFDR categorization. For more information please visit:

[www.northerntrust.com/europe/what-we-do/investment-management/sustainable-finance-regulation](http://www.northerntrust.com/europe/what-we-do/investment-management/sustainable-finance-regulation).

Issued in the United Kingdom by Northern Trust Global Investments Limited. Issued in the EEA by Northern Trust Fund Managers (Ireland) Limited.