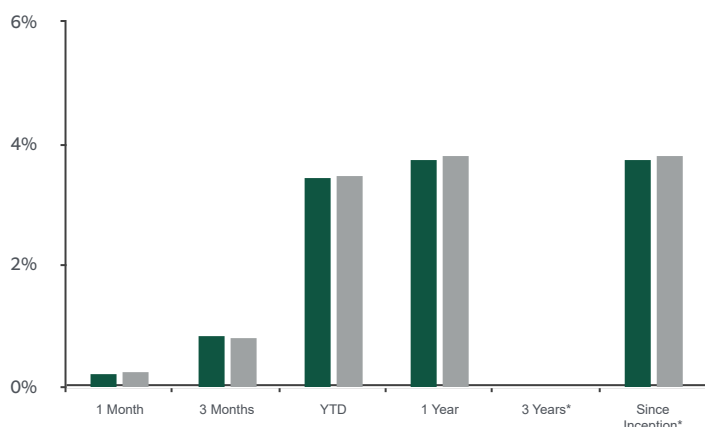


## Investment Objective

The objective of the Fund is to achieve a return in line with prevailing money market rates by investing in high quality short-term fixed income or adjustable rate securities denominated in the base currency of the Fund whilst aiming to preserve capital consistent with such rates and to maintain a high degree of liquidity. The Fund is a Short Term Low-Volatility Net Asset Value (LVNAV) Money Market Fund as defined by the EU Money Market Funds Regulations. The Fund invests in high quality short-term government and corporate bonds as well as cash deposits and debt instruments issued by financial institutions. All securities in which the Fund invests will be denominated in Euros and at the time of purchase have a minimum credit rating of A2/P1 by Moody's credit rating agency or an equivalent rating from another agency and will have a maximum maturity of 397 days. The Fund may enter into repurchase and reverse repurchase agreements to achieve its objective and to reduce risk, minimise costs or generate additional capital or income. The Fund takes a flexible approach, investing across different bond markets and currencies to take advantage of specific investment opportunities. The fund has the freedom to adjust the fund's sensitivity to interest rate movements, bond exposures and currency exposures.

Target Market: This fund is appropriate for Investors who are looking for an actively managed investment and who plan to invest over a short to medium term.

## SHARE CLASS PERFORMANCE % - AS OF 30/11/2024



● The Euro Liquidity B Acc EUR Share Class

● Index

Reference Index: ESTR Volume Weighted Trimmed Mean Rate (ESTRON)

All performance in EUR

## 12 MONTHS PERFORMANCE PERIODS - TO LAST MONTH END

|             | 30/11/23 to 30/11/24 | 30/11/22 to 30/11/23 | 30/11/21 to 30/11/22 | 30/11/20 to 30/11/21 | 30/11/19 to 30/11/20 | Calendar Year 2023 |
|-------------|----------------------|----------------------|----------------------|----------------------|----------------------|--------------------|
| Share Class | 3.76                 | -                    | -                    | -                    | -                    | -                  |
| Index       | 3.83                 | -                    | -                    | -                    | -                    | -                  |

Performance is calculated from the inception of the share-class. Where the fund predates 2012, the inception date will be taken as 31/12/2012. All data shown is net of fees.

Please refer to the Fund prospectus for pricing information.

The performance figures were re-calculated on 30/08/2024 with minor updates, where appropriate. Further information of any changes can be obtained from the relevant Account Manager.

## RISK WARNINGS

Credit Risk – A borrower or a counterparty may fail to repay or otherwise fail to meet contractual obligations to the Fund.

Liquidity Risk – The inability to sell investments quickly may result in failure to return funds to investors on a timely basis.

Counterparty Risk – In case of bankruptcy of the broker, there is no guarantee collateral held by the broker will be returned to the Fund. In the event of bankruptcy of the counterparty, the premium and any unrealised gains may be lost.

Investment Risk – The Fund may not achieve its investment objective. An investment in the Fund involves investment risks including possible loss of the amount invested.

Issuer Risk – The issuer of a bond held within the Fund may not be able to meet its obligations to the Fund.

The investment does not rely on external support for guaranteeing liquidity or stabilising the NAV per share.

FUND OVERVIEW

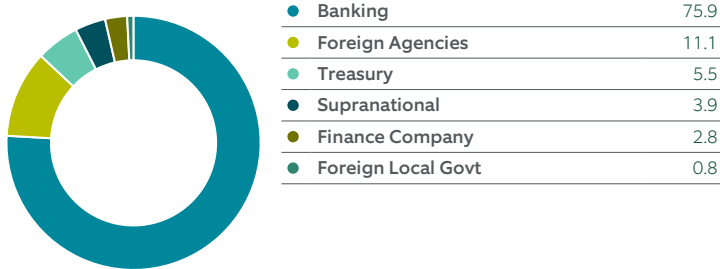
|                         |   |
|-------------------------|---|
| Domicile                | Ireland   |
| Legal Structure         | ICVC  |
| Regulatory Structure    | UCITS   |
| Use of Income           | Accumulating  |
| Total Fund Assets       | 3,061.20m EUR   |
| Benchmark               | ESTR Volume Weighted Trimmed Mean Rate (ESTRON)   |
| Launch Date:            | 15/08/2014  |
| Share Class Launch Date | 23/11/2023  |
| Fund Base Currency      | EUR   |
| Share Class Currency    | EUR   |
| OCF Share-class**       | 0.15%   |
| Bloomberg Code          | NTGFEBD ID  |
| ISIN                    | IE000NRMUAH3  |
| Dealing Frequency       | Daily   |
| Dealing Deadline        | 2:00 PM Irish Time  |
| Settlement              | T+ 0  |
| Fund Rating             | S&P: AAAm; Fitch: AAAmmf; Moody's: Aaa-mf   |
| Has UK Reporting Status | Yes   |
| SFDR                    | 8   |
| Portfolio Manager       | Team Managed  |
| Country Registration    | Austria, Germany, Denmark, Finland, United Kingdom, Guernsey, Ireland, Italy, Luxembourg, Netherlands, Norway, Sweden |

\*\* Where a share class has less than a full calendar year history the Ongoing Charge Figures (OCF) are estimated and may vary from time to time.

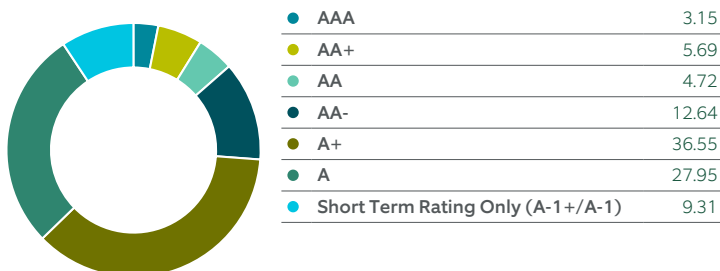
PORTFOLIO CHARACTERISTICS

|                              |      |
|------------------------------|------|
| 7-day Average Net Yield (%)  | 3.16 |
| 30-day Average Net Yield (%) | 3.18 |
| WAM (Days)                   | 36   |
| WAL (Days)                   | 56   |

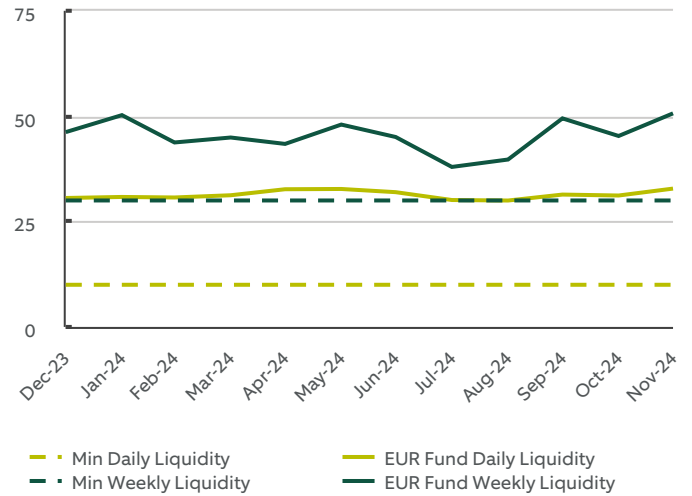
SECTOR BREAKDOWN (%)



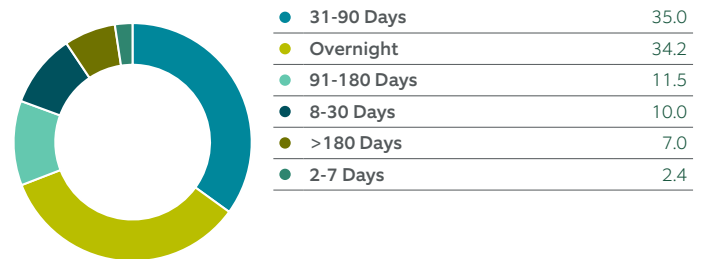
CREDIT BREAKDOWN (%)



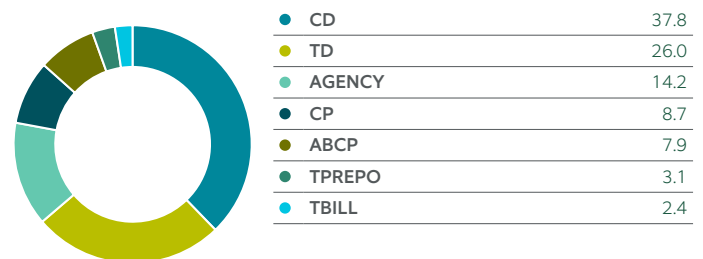
DAILY & WEEKLY LIQUIDITY PROFILE %



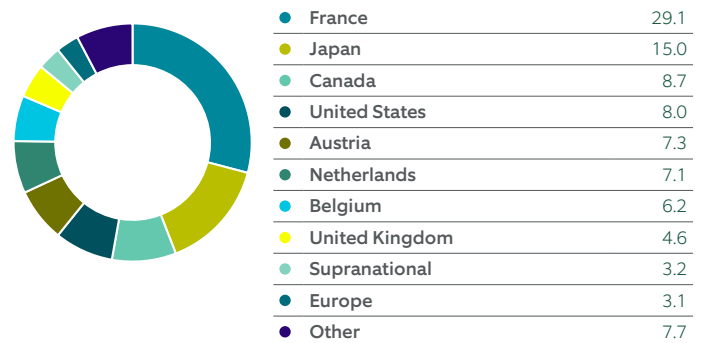
MATURITY BREAKDOWN (%)



INSTRUMENT BREAKDOWN (%)



TOP REGION/COUNTRY BREAKDOWN (%)



**GLOSSARY**

ISIN: International Securities Identification Number. It is a 12-digit alphanumeric code that uniquely identifies a specific security.

LT / ST: Long Term / Short Term.

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

Standard Risk Indicator: is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the fund.

WAL (Nominal Weighted Average Life): A bond's maturity is the length of time until the principal amount of the bond is to be repaid. WAL of the fund is calculated as the average of the underlying bonds' maturities, adjusted to take account of their relative weight (size) within the fund.

WAM (Weighted Average Maturity): A bond's maturity is the length of time until the principal amount of the bond is to be repaid. WAM of the ETF is calculated as the average of the underlying bonds' maturities, adjusted to take account of their relative weight (size) within the fund.

Yield to Maturity (%): is the total return anticipated on a bond if the bond is held until it matures.

**FOR MORE INFORMATION**

Please visit [www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds](http://www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds) OR please contact your local Northern Trust representative using the information below.

|             |                          |                            |                               |
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**DISCLOSURE**

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Please refer to the prospectus and to the KID/KIID before making any final investment decisions. The prospectus is available in English and the Key Information Document is available in English and translated versions, where applicable, at [www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds](http://www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds).

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