

KraneShares MSCI China Clean Technology Index UCITS ETF

KraneShares MSCI China Clean Technology Index UCITS ETF is a sub fund of KraneShares ICAV (the "ICAV"). The ICAV is authorised as a UCITS in Ireland and regulated by the Central Bank of Ireland.

Investors should read the Prospectus, Supplement and UK KIID and/or PRIIP KID prior to investing.

Investment Strategy:

The KraneShares MSCI China Clean Technology Index ETF (KGRN) is a passively managed fund that seeks to track the performance of the MSCI China IMI Environment 10/40 (USD Net) Index. The Index is comprised of securities that derive at least 50% of their revenues from environmentally beneficial products and services. The Index is based on four key Clean Technology environmental themes: Alternative Energy, Sustainable Water, Pollution Prevention and Energy Efficiency. The Index aims to serve as a benchmark for investors seeking exposure to Chinese companies that focus on contributing to a more environmentally sustainable economy by making efficient use of scarce natural resources or by mitigating the impact of environmental degradation. Constituent selection is based on data from MSCI Environmental, Social, and Governance (ESG).

KGRN has been classified as an Article 8 investment under the EU Sustainable Finance Disclosure Regulation (SFDR).

China's Environmental Protection Highlights:

- China is projected to account for nearly 60% of new renewable energy capacity that is expected to come online globally by 2028¹.
- China is expected to have renewable energy account for over 40% of its electricity consumption by 2027¹.
- China plans to hit peak emissions before 2030 and reach carbon neutrality by 2060². In 2021, China launched its national emission trading scheme (ETS)—now the largest carbon market in the world, which should help the country meet its emission reduction goals.

KGRN Features:

- Access to China's fast-growing environmental protection industry that has rapidly become the largest renewable energy market in the world¹.
- Exposure to companies that stand to benefit from China's increased focus and spending on clean energy technologies.

1. IEA 2024. "Renewables 2023: Analysis and forecasts to 2028," International Energy Agency (IEA). January 2024. Retrieved on 30/Jun/2024.

2. Reuters, "China pledges to achieve CO2 emissions peak before 2030, carbon neutrality before 2060 -Xi", 22/Sep/2020. Retrieved on 30/Jun/2024.

KGRN Performance History:

	Cumulative % Data as of month end: 30/Sep/2024				Cumulative % Data as of quarter end: 30/Sep/2024			
	1 Mo	3 Mo	6 Mo	Since Inception	1 Yr	3 Yr	5 Yr	Since Inception
Fund NAV	26.62%	25.87%	22.88%	1.60%	-	-	-	1.60%
Index	27.49%	26.96%	23.90%	3.03%	-	-	-	3.03%

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investors shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please visit www.kraneshares.eu.

Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index.

This is a marketing communication. Please refer to the prospectus of the UCITS, the KIID and the PRIIP before making any final investment decisions.

Fund Details	Data as of 30/Sep/2024
Primary SEDOL	BQT53D1
Primary ISIN	IE000Y61WD48
Inception Date	12/October/2023
Total Annual Fund Operating Expense	0.78%
Distribution Frequency	Accumulating
Index Name	MSCI China IMI Environment 10/40 Index
Net Assets	\$1,270,202
Number of Holdings	47
UK Reporting Fund Status	Reporting Fund
Investment Structure	UCITS
Base Currency	USD
SFDR Classification	Article 8

Top 10 Holdings as of 30/Sep/2024 Holdings are subject to change.	Ticker	%
LI AUTO INC-CLASS A	2015	9.09
CONTEMPORARY A-A	300750	7.37
BYD CO LTD-H	1211	7.19
XPENG INC-A SHRS	9868	6.60
NIO INC-CLASS A	9866	6.51
CHINA YANGTZE-A	600900	5.14
KINGDEE INTL SFT	268	4.93
XINYI SOLAR HOLDINGS LTD	968	3.76
CHINA LONGYUAN-H	916	3.72
BEIJING-SHANGH-A	601816	3.65

Listings as of 30/Sep/2024	Ticker	Currency	Listing Date	SEDOL	ISIN
London Stock Exchange	KGRN LN	USD	12/Oct/2023	BQT53D1	IE000Y61WD48
Deutsche Börse Xetra	KGNE GY	EUR	12/Oct/2023	BQT53D1	IE000Y61WD48
Borsa Italiana	KGRN IM	EUR	13/Oct/2023	BQT53D1	IE000Y61WD48
London Stock Exchange	KGNP LN	GBP	11/Dec/2023	BP6MMP3	IE000Y61WD48

Sector Breakdown	%
Data from Bloomberg as of 30/Sep/2024	
Consumer Discretionary	39.08
Utilities	23.72
Industrials	20.98
Information Technology	16.19

Investing involves risk, including possible loss of principal. There can be no assurance that a Fund will achieve its stated objectives. The Funds are subject to political, social or economic instability within China which may cause decline in value. Fluctuations in currency of foreign countries may have an adverse effect to domestic currency values. Emerging markets involve heightened risk related to the same factors as well as increase volatility and lower trading volume.

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In Switzerland, the Fund has appointed as Swiss Representative Waystone Fund Services (Switzerland) SA, Av. Villamont 17, 1005 Lausanne, Switzerland, Tel: +41 21 311 17 77, email: switzerland@waystone.com. The Fund's paying agent is Helvetische Bank AG. In respect of the Shares distributed in or from Switzerland, the place of performance and jurisdiction is Lausanne (Switzerland).

Krane Funds Advisors, LLC is appointed to act as investment manager in accordance with the requirements of the Central Bank. Waystone Management Company (IE) Limited is appointed to provide management services to the ICAV in accordance with the requirements of the Central Bank. The Management Company may decide to terminate the arrangements made for the marketing of the Fund in accordance with Article 93a of Directive 2009/65/EC.

For additional fund documentation, please visit www.waystone.com or www.kraneshares.eu. To view our Summary of Investor Rights, please visit www.kraneshares.eu or click here. [R-KS-EU]