

## KraneShares ICBCCS SSE Star Market 50 Index UCITS ETF

KraneShares ICBCCS SSE Star Market 50 Index UCITS ETF is a sub fund of KraneShares ICAV (the "ICAV"). The ICAV is authorised as a UCITS in Ireland and regulated by the Central Bank of Ireland.

Investors should read the Prospectus, Supplement and UK KIID and/or PRIIP KID prior to investing.

### Investment Strategy:

KSTR is an index-tracking, passively managed, UCITS ETF that is benchmarked to the Shanghai Stock Exchange (SSE) Science and Technology Innovation Board 50 Index. The Index is comprised of the 50 largest companies listed on the SSE Science and Technology Innovation Board (STAR Market) as determined by market capitalization and liquidity.

### STAR Market Highlights:

- Facilitates the fast-tracking of private science and technology companies to an initial public offering (IPO).
- Since its establishment in July 2019, the STAR Market has become one of the largest IPO markets globally<sup>1</sup> and a premier listing venue for prominent Chinese unicorns (privately held startup companies valued at over \$1 billion).
- Recent increases in fund-raising activity on Chinese exchanges can largely be attributed to the STAR Market, which accounted for 41% of total capital raised through new IPOs across China's Mainland A-Share market in 2022<sup>2</sup>.
- Potential inclusion in the SSE Composite Index and Shanghai-Hong Kong Stock Connect could result in greater flows for STAR Market securities.

### KSTR Features:

- Exposure to companies poised to be China's future leaders across industries that could represent the growth engine of China for decades to come.
- Innovation-driven science and technology companies in China that offer a potential source of uncorrelated, long-term growth.
- Includes companies from industries such as new-generation information technology, biomedicine, new energy, and environmental protection.

1. YiCai Global, "China's Year-Old Star Market Outshines the Venerable Nasdaq", 2020/Jul/23, retrieved 30/Jun/2023.

2. PWC, "A-share IPOs lead the world; fundraising sets a new record in 2022", Dec 5, 2022. Retrieved 30/Jun/2023.

| Fund Details                        | Data as of 31/May/2024                               |
|-------------------------------------|--|
| Primary SEDOL                       | BMBNL20  |
| Primary ISIN                        | IE00BKPJY434   |
| Inception Date                      | 26/May/2021  |
| Total Annual Fund Operating Expense | 0.82%  |
| Distribution Frequency              | Accumulating   |
| Index Name                          | SSE Science and Technology Innovation Board 50 Index |
| Net Assets                          | \$2,259,255  |
| Number of Holdings                  | 51   |
| UK Reporting Fund Status            | Reporting Fund                                       |
| Investment Structure                | UCITS  |
| Base Currency                       | USD  |

| Top 10 Holdings as of 31/May/2024<br>Holdings are subject to change. | Ticker | %    |
|--|--------|------|
| HYGON INFORMAT-A   | 688041 | 7.63 |
| BEIJING KINGSO-A   | 688111 | 6.88 |
| ADVANCED MICRO-A   | 688012 | 6.54 |
| SHANGHAI UNITE-A   | 688271 | 6.13 |
| MONTAGE TECHNO-A   | 688008 | 5.55 |
| SHENZHEN TRANS-A   | 688036 | 4.92 |
| CAMBRICON TECHNOLOGIES-A   | 688256 | 4.24 |
| BEIJING ROBORO-A   | 688169 | 3.83 |
| TRINA SOLAR CO LTD-A   | 688599 | 2.76 |
| SUPCON TECHNOLOGY CO-A   | 688777 | 2.73 |

### KSTR Performance History:

|          | Cumulative %<br>Data as of month end: 31/May/2024 |        |         |                 | Average Annualized %<br>Data as of month end: 31/May/2024 |         |      |                 | Average Annualized %<br>Data as of quarter end: 31/Mar/2024 |      |      |                 |
|----------|---|--------|---------|-----------------|---|---------|------|-----------------|---|------|------|-----------------|
|          | 1 Mo  | 3 Mo   | 6 Mo    | Since Inception | 1 Yr  | 3 Yr    | 5 Yr | Since Inception | 1 Yr  | 3 Yr | 5 Yr | Since Inception |
| Fund NAV | -4.29%  | -8.98% | -16.29% | -55.40%         | -32.79%   | -24.02% | -    | -23.47%         | -35.46%   | -    | -    | -23.79%         |
| Index    | -3.08%  | -8.55% | -15.47% | -51.36%         | -30.45%   | -22.86% | -    | -21.24%         | -32.51%   | -    | -    | -21.57%         |

**The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investors shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please visit [www.kraneshares.eu](http://www.kraneshares.eu).**

Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index.

This is a marketing communication. Please refer to the prospectus of the UCITS, the KIID and the PRIIP before making any final investment decisions.

| Listings as of 31/May/2024 | Ticker  | Currency | Listing Date | SEDOL   | ISIN         |
|----------------------------|---------|----------|--------------|---------|--------------|
| London Stock Exchange      | KSTR LN | USD      | 26/May/2021  | BMBNL20 | IE00BKPJY434 |
| Borsa Italiana             | KSTR IM | EUR      | 21/Jul/2021  | —       | IE00BKPJY541 |
| London Stock Exchange      | KSTP LN | GBP      | 17/May/2023  | BRSDHB9 | IE00BKPJY434 |
| Deutsche Börse Xetra       | KSRE    | EUR      | 10/Oct/2023  | —       | IE00BKPJY434 |

| Sector Breakdown                      | %     |
|---------------------------------------|-------|
| Data from Bloomberg as of 31/May/2024 |       |
| Information Technology                | 72.04 |
| Health Care                           | 11.83 |
| Industrials                           | 7.49  |
| Consumer Discretionary                | 4.27  |
| Materials                             | 3.92  |

Investing involves risk, including possible loss of principal. There can be no assurance that a Fund will achieve its stated objectives. The Funds are subject to political, social or economic instability within China which may cause decline in value. Fluctuations in currency of foreign countries may have an adverse effect to domestic currency values. Emerging markets involve heightened risk related to the same factors as well as increase volatility and lower trading volume.

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In Switzerland, the Fund has appointed as Swiss Representative Waystone Fund Services (Switzerland) SA, Av. Villamont 17, 1005 Lausanne, Switzerland, Tel: +41 21 311 17 77, email: [switzerland@waystone.com](mailto:switzerland@waystone.com). The Fund's paying agent is Helvetische Bank AG. In respect of the Shares distributed in or from Switzerland, the place of performance and jurisdiction is Lausanne (Switzerland).

Krane Funds Advisors, LLC is appointed to act as investment manager in accordance with the requirements of the Central Bank. Waystone Management Company (IE) Limited is appointed to provide management services to the ICAV in accordance with the requirements of the Central Bank. The Management Company may decide to terminate the arrangements made for the marketing of the Fund in accordance with Article 93a of Directive 2009/65/EC.

For additional fund documentation, please visit [www.waystone.com](http://www.waystone.com) or [www.kraneshares.eu](http://www.kraneshares.eu). To view our Summary of Investor Rights, please visit [www.kraneshares.eu](http://www.kraneshares.eu) or click here. [R-KS-EU]