

# THE NT WORLD EQUITY INDEX FEEDER FUND

## PASSIVE EQUITY

SHARE CLASS B GBP AS OF NOVEMBER 2024

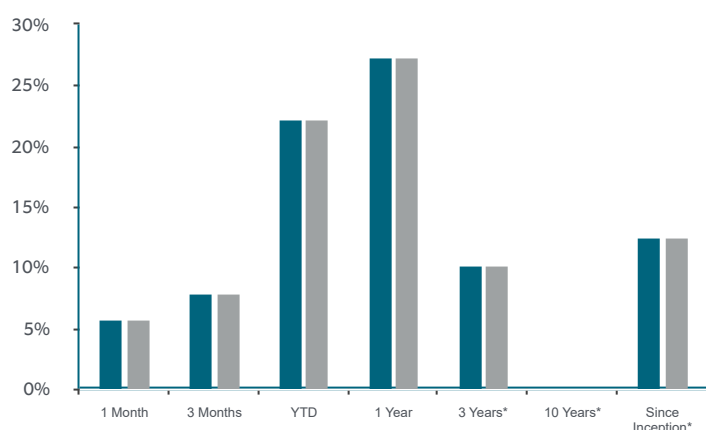
### Investment Objective

The Fund is a UCITS feeder fund. The Fund's investment objective is to invest at least 85% of its assets in the Northern Trust World Equity Index Fund (the "Master Fund"), a sub-fund of the Northern Trust UCITS Common Contractual Fund, the investment objective of which is to closely match the risk and return characteristics of the MSCI World Index (the "Index") with net dividends reinvested. The Master Fund invests in equities (that is, shares and other similar kinds of assets) issued by or relating to companies included in the Index.

Target Market: This Fund is appropriate for investors who plan to invest over the medium to long term; and are looking for a passively managed investment in the relevant market(s).



### SHARE CLASS PERFORMANCE % - AS OF 30/11/2024



The NT World Equity Index Feeder Fund  
Index

Reference Index: MSCI World Index

All performance in GBP

### 12 MONTHS PERFORMANCE PERIODS - TO LAST MONTH END

	30/11/23 to 30/11/24	30/11/22 to 30/11/23	30/11/21 to 30/11/22	30/11/20 to 30/11/21	30/11/19 to 30/11/20	30/11/18 to 30/11/19	30/11/17 to 30/11/18	30/11/16 to 30/11/17	30/11/15 to 30/11/16	30/11/14 to 30/11/15	Calendar Year 2023
Share Class	27.35	6.28	-1.07	-	-	-	-	-	-	-	16.75
Index	27.32	6.29	-0.97	-	-	-	-	-	-	-	16.81

Index performance returns do not reflect any advisory fees, transaction costs or expenses. It is not possible to invest directly in any index.

The performance figures were re-calculated on 30/08/2024 with minor updates, where appropriate. Further information of any changes can be obtained from the relevant Account Manager.

### RISK WARNINGS

Counterparty Risk – In case of bankruptcy of the broker, there is no guarantee collateral held by the broker will be returned to the Fund. In the event of bankruptcy of the counterparty, the premium and any unrealised gains may be lost.

Investment Risk – The Fund may not achieve its investment objective. An investment in the Fund involves investment risks including possible loss of the amount invested.

Derivative Risk – Derivatives may result in gains or losses that are greater than the original amount invested.

Currency Risk – Where a class of shares are in a currency other than the base currency of the Fund, the non-base share classes of the Fund may be affected unfavourably by fluctuations in currency rates.

Valuation Risk – A position in the Fund may be valued incorrectly, as some prices may be uncertain at a point in time.

Risks associated with investing in the Master Fund – The value of this Fund and the income from it is closely linked to the performance of the Master Fund. There is no guarantee that the investment objective of the Master Fund will be achieved. As a unitholder of the Master Fund, this Fund bears, along with other unitholders, its pro rata portion of the expenses of the Master Fund. These fees are in addition to the other fees and expenses which this Fund bears directly in connection with its own operations.

#### TOP HOLDINGS %

	Fund
Apple Inc.	5.0
NVIDIA Corporation	4.7
Microsoft Corporation	4.2
Amazon.com, Inc.	2.7
Meta Platforms Inc Class A	1.7
Tesla, Inc.	1.4
Alphabet Inc. Class A	1.4
Alphabet Inc. Class C	1.2
Broadcom Inc.	1.0
JPMorgan Chase & Co.	1.0

#### SECTOR ALLOCATION %

	Fund	Benchmark
Information Technology	25.3	25.3
Financials	16.3	16.3
Industrials	11.0	11.0
Health Care	10.8	10.7
Consumer Discretionary	10.6	10.6
Communication Services	7.7	7.7
Consumer Staples	6.2	6.2
Energy	3.9	3.9
Materials	3.4	3.4
Other	4.8	4.8

#### TOP REGIONS/COUNTRIES %

	Fund	Benchmark
United States	73.9	73.9
Japan	5.2	5.2
United Kingdom	3.5	3.5
Canada	3.1	3.1
France	2.5	2.5
Other	11.8	11.8

#### CURRENCY ALLOCATION %

	Fund	Benchmark
U S Dollar	74.3	74.3
Euro	7.4	7.4
Japanese Yen	5.2	5.2
British Pounds	3.5	3.4
Canadian Dollar	3.1	3.1

#### FUND OVERVIEW

Domicile	Ireland
Legal Structure	ICVC
Regulatory Structure	UCITS
Proxy Voting*	Yes
Use of Income	Distributing
Distributions	April
Total Fund Assets	915.48m USD
Benchmark	MSCI World Index
Fund Launch Date	19/12/2017
Share Class Launch Date	21/01/2021
Fund Base Currency	USD
Share Class Currency	GBP
Bloomberg Code	NTWEBDG ID
ISIN	IE00BYVZ8M97
Minimum Initial Investment	0.10m USD
Minimum Subsequent Investment	0.10m USD
Dealing Frequency	Daily
Dealing Deadline	12:00 PM Irish Time on the business day prior to the Dealing Day
Settlement	T+ 2
Portfolio Manager	Team Managed
OCF Share Class**	0.14%
Has Securities Lending	No
Has UK Reporting Status	Yes
SFDR	6
Swing Pricing	Yes
Country Registration	Germany, United Kingdom, Ireland, Italy, Luxembourg, Netherlands, Sweden, Singapore

\*Details on proxy voting can be found here:

[www.northerntrust.com/netherlands/what-we-do/investment-management/stewardship/proxy-voting-policies](http://www.northerntrust.com/netherlands/what-we-do/investment-management/stewardship/proxy-voting-policies)

\*\* Where a share class has less than a full calendar year history the Ongoing Charge Figures (OCF) are estimated and may vary from time to time.

#### FUND CHARACTERISTICS

	Fund	Benchmark
Trailing 12-Month Price-to-Earnings Ratio	22.6	22.6
Weighted Average Market Cap (\$M)	723,989.1	723,466.8
Price-to-Book Ratio	3.6	3.6
Dividend Yield*** (%)	1.7	1.7
Return on Equity (%)	20.4	20.4
Number of Holdings	1408	1397

\*\*\* The Dividend yield is calculated at the fund level by Factset as a weighted average of the gross dividend yield of the stocks within the portfolio and index.

## Glossary

**Business Related Exclusions :** Business related exclusions cover tobacco manufacturing, retail and trade and for-profit prisons.

**ISIN:** International Securities Identification Number. It is a 12-digit alphanumeric code that uniquely identifies a specific security.

**Ongoing Charge:** is a figure representing all annual charges and other payments taken from the fund.

**Price-to-Book Ratio:** is used to compare a firm's market capitalization to its book value. It's calculated by dividing the company's stock price per share by its book value per share. Book value is calculated as follows: (total asset - total liabilities) / number of shares outstanding.

**Quant Active:** securities are chosen based on numerical data compiled through quantitative analysis. It is aiming for high alpha from exposure to multiple factors: proven stock ranking model focused on selecting stocks that exhibit good value, quality, momentum and analyst revisions characteristics etc.

**Standard Risk Indicator:** is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the fund.

**Swing Pricing:** protects existing shareholders against fund dilution by passing transaction costs to purchasing or redeeming shareholders. It allows funds to adjust the net asset value up or down once purchase or redemption limits are exceeded.

**Trailing 12-month price-to-earnings ratio:** is a relative valuation multiple based on the last 12 months of actual earnings, calculated by dividing the current stock price by the trailing EPS for the previous year.

**Weighted Average Market Cap:** refers to a type of stock market index construction that is based on the market capitalization of the index's constituent stocks.

## For More Information

Please visit [www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds](http://www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds) OR please contact your local Northern Trust representative using the information below.

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Please refer to the prospectus and to the KID/KIID before making any final investment decisions. The prospectus is available in English and the Key Information Document is available in English and translated versions, where applicable, at [www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds](http://www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds).

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Our UCITS Funds have been categorized in accordance with the SFDR categorization. For more information please visit:

[www.northerntrust.com/europe/what-we-do/investment-management/sustainable-finance-regulation](http://www.northerntrust.com/europe/what-we-do/investment-management/sustainable-finance-regulation).

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