

# FIRST EAGLE AMUNDI INCOME BUILDER FUND - AHG-QD

MONTHLY  
REPORT

30/04/2017

DIVERSIFIED ■

## Key information (source : Amundi)

Net Asset Value (NAV) : **94.34 ( GBP )**  
 NAV and AUM as at : **28/04/2017**  
 Assets Under Management (AUM) :  
**1,427.94 ( million GBP )**  
 ISIN code : **LU1095740400**  
 Reuters code : **LP68302289**  
 Bloomberg code : **FEIAHQD LX**  
 Benchmark :  
**100% NYSE ARCA GOLD MINERS INDEX**  
 Morningstar Overall Rating © : -  
 Morningstar Category © : -  
 Number of funds in the category : -  
 Rating date : -

## Investment Objective

This fund aims to provide investors with capital income and moderate capital growth through a dynamic diversification of its investments in all asset classes: stocks, high yield and investment grade corporate bonds, government bonds, securities linked to gold and money market securities. The fund is managed using a broadly-diversified allocation and focuses on undervalued assets to achieve its objective.

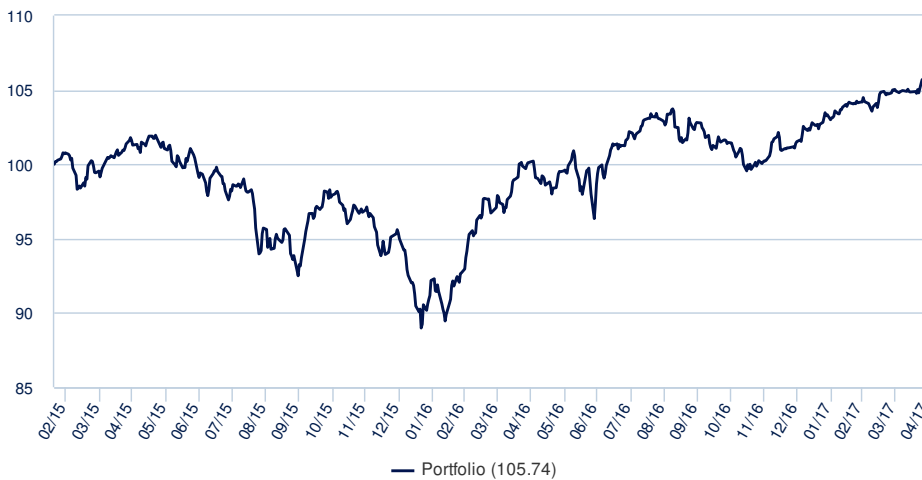
UK retail investors will not have any protection under the UK Financial Services Compensation Scheme (FSCS).

## Information

Fund structure : **UCITS**  
 Share-class inception date : **03/09/2014**  
 Eligibility : -  
 Type of shares : **Distribution**  
 Minimum first subscription / subsequent :  
**1 thousandth(s) of (a) share(s)**  
 Dealing times :  
**Orders received each day D day before 14:00**  
 Entry charge (maximum) : **5.00%**  
 Ongoing charge : **1.80% ( realized )**  
 Exit charge (maximum) : **0%**  
 Minimum recommended investment period : **5 years**  
 Performance fees : **Yes**

## Returns

Performance evolution (rebased to 100) \* from 17/02/2015 to 28/04/2017



## Risk & Reward Profile (SRRI)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

## Fund statistics

Total portfolio holdings 236

## Calendar year performance \*

	2016	2015	2014	2013	2012
Portfolio	6.87%	-	-	-	-



**Kimball Brooker**  
Portfolio manager



**Edward Meigs, CFA**  
Portfolio manager



**Sean Slein, CFA**  
Portfolio manager

**Management commentary**

First Eagle Amundi Income Builder Fund Class AU-C shares registered a monthly net return of 0.85% compared to a blended 40.0% Barclays US Aggregate + 60.0% MSCI World Index (Net) return of 1.20% during the month of April 2017.

The top 5 performing securities of the month were:

**Xilinx, Inc.** – The American programmable devices and associated technologies developer was the best contributor last month. Xilinx announced its quarterly earnings report and fiscal 2017 results, its sales increased 4% to \$609 million in last quarter and fiscal 2017 sales was up 6% from the prior fiscal year, pushing its stock price up by 9.02% due to its sixth consecutive quarter of sales increase for the Company, adding 0.11% to the fund's monthly return.

**Microsoft Corporation** – The American multinational technology company was the second best contributor during April. The company's share price rose by 3.95% after releasing its fiscal third quarter earnings with 6.3% up in revenue and 16% up in EPS year over year, increasing the fund's value by 0.09%.

**Agnico-Eagle Mines Limited** – The Canadian-based gold producer registered the third best contribution to the fund's performance in April. Its share price increased by 12.80% thank to lately released earnings results which beats expectations by 0.17 EPS, contributing by 0.07% to the fund's monthly return.

**Groupe Bruxelles Lambert SA** – The Belgian holding company was the fourth best contributor to the fund's performance during the month of April. Its price increased by 5.30%, which contributed by 0.06% to the fund's return.

**Sanofi** – The global pharmaceutical company that researches, develops, and manufactures prescription pharmaceuticals and vaccines delivered the fifth best contributing return in April. Its share price increased by 4.21% after beating expectation by 0.15\$ EPS in its most recent quarterly financial results, contributing by 0.06% to the fund's return.

The worst 5 performing securities for the month were:

**National Oilwell Varco, Inc.** – The Houston-based worldwide provider of equipment and components used in oil and gas drilling and production operations was the worst contributor in April. Its share price declined by -12.77% during the month due to ongoing pressure on performance, contributing by -0.09% to the fund's return.

**Synchrony Financial** – The US-based consumer financial services company was the second worst contributor in April. Its stock price plunged by -18.95% in the wake of poor quarterly results along with a net earnings down 14% from year-ago levels, reducing the fund's value by -0.07%.

**GlaxoSmithKline plc** – The UK-based pharmaceutical company was the third worst contributor in April. Its stock price dropped by -3.36%, decreasing the fund's value by -0.06%.

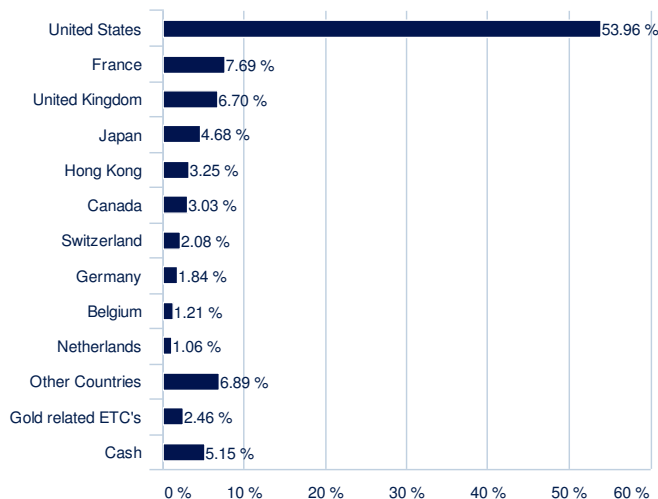
**Omnicom Group Inc** – The American-based global marketing and corporate communications holding company was the fourth worst contributor in April. Its stock price declined by -4.74%, contributing -0.04% to the fund's monthly return.

**Schlumberger NV** – The world's leading provider of technology for reservoir characterization, drilling, production, and processing to the oil and gas industry was the fifth worst contributor in April. Its share price decreased by -7.06% during the month due to the decline in North America drilling after OPEC raised production as well as the ill-timed merger with Cameron Group, decreasing the fund's value by -0.04%.

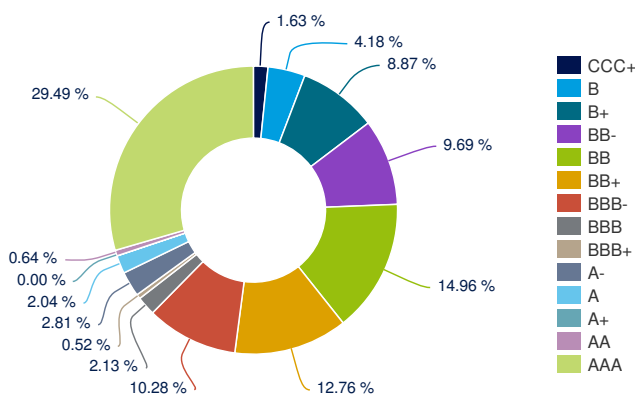
The top-performing sector over the one-month period was Information Technology that contributed 0.24% to overall return. Conversely, Energy was the worst-performing sector, contributing -0.13% to overall return.

**Portfolio breakdown**

**Geographical breakdown**



**Breakdown by rating**



**Legal information**

First Eagle Amundi is a UCITS organised as an open-ended investment company (société d'investissement à capital variable, "SICAV") under the laws of the Grand Duchy of Luxembourg, and is regulated by the Commission de Surveillance du Secteur Financier ("CSSF"). Number of registration RCS B55.838. UK retail investors will not have any protection under the UK Financial Services Compensation Scheme. There will be no right to cancel an agreement to purchase fund units under section 15 of the UK Financial Services Conduct of Business Sourcebook. FIRST EAGLE AMUNDI INCOME BUILDER FUND, which is a sub-fund of First Eagle Amundi, has been recognised for public marketing in United Kingdom by the Financial Conduct Authority (FCA). The issuer of this document is Amundi, 90 Boulevard Pasteur, 75730 Cedex 15 - France, registered in France under number GP 04000036, authorised and regulated by the Autorité des Marchés Financiers. This document is not a Prospectus. The offering of shares in First Eagle Amundi can only be made using the official Prospectus. The latest prospectus, the key investor information document ("KIID"), the articles of incorporation as well as the annual and semi-annual reports are available free of charge on our website www.amundi.com. The latest available prospectus, more specifically on risk factors, as well as the KIID should be consulted before considering any investment. The data source of this document is Amundi except otherwise mentioned. The date of these data is indicated under the mention MONTHLY REPORT at the top of the document except otherwise mentioned. Warnings: Please read the Prospectus carefully before you invest. Remember that the capital value and the income from investments may go down as well as up and that changes in rates of exchange between currencies may have a separate effect also causing the value of the investments to decrease or to increase. Past performance is not necessarily a guide to future performance. Investors may not get back the amount they originally invested. Investors should note that the securities and financial instruments contained herein may not be suitable for their investment objectives.

