

Allianz Green Bond - RT - EUR

Bond fund following an environmentally responsible approach



Investment Objective

The fund invests primarily in "green bonds" of international public or private issuers. The fund's investment objective is to generate capital growth over the long term.

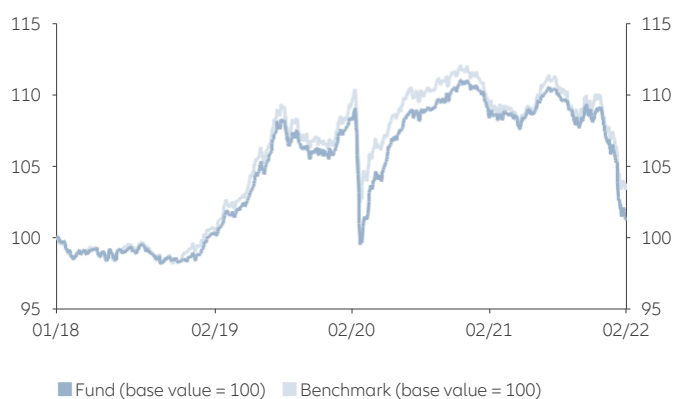


Fund Manager

Julien Bras
(since 04/16/2018)

Performance

Since Inception ¹



Annual Performance (%) ¹

	Fund	Benchmark
01/04/2018 - 02/28/2018	-1.10	-1.05
02/28/2018 - 02/28/2019	1.39	1.60
02/28/2019 - 02/29/2020	8.03	8.88
02/29/2020 - 02/28/2021	0.09	-0.33
02/28/2021 - 02/28/2022	-6.59	-4.83

Performance History (%) ¹

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	S. Inc.	S. Inc. p.a.	2018	2019	2020	2021
Fund	-6.16	-4.15	-6.55	-8.04	-6.59	1.01	0.33	1.28	0.31	-1.30	7.17	4.70	-2.55
Benchmark	-4.31	-2.49	-5.25	-6.05	-4.83	3.28	1.08	3.83	0.91	-0.67	6.95	5.30	-3.00

Past performance does not predict future returns.

Key Information

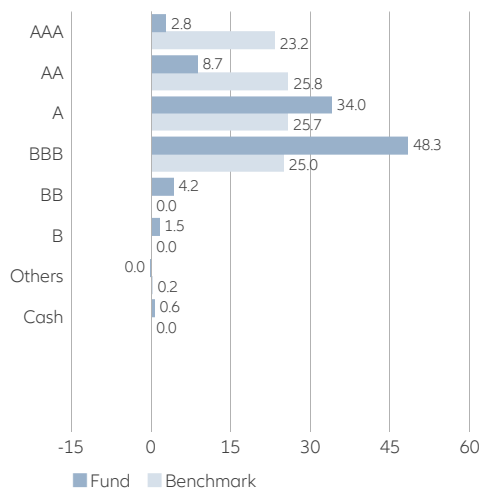
ISIN / German security no.	LU1377965543 / A2A FQG
Bloomberg Ticker / Reuters Ticker	ALGBRTE LX / ALLIANZGI01
Benchmark	ICE BOFAML Green Bond (hedged into EUR)
EU SFDR Category ²	Article 9
Management company	Allianz Global Investors GmbH
Investment manager	Allianz Global Investors GmbH, France branch
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	01/04/2018
Net assets	1,076.48 mn. EUR
Share class volume	7.81 mn. EUR
Financial year end	9/30/
Registered for sale in	AT, BE, BG, CH, CL, DE, DK, ES, FI, FR, GB, HK, LU, MO, NL, NO, SE, SG

Risk/ Return Ratios

	3 Years
Alpha (%)	-0.75
Beta	1.14
Coefficient of correlation	0.96
Information ratio	-0.42
Sharpe ratio ³	0.13
Treynor ratio	0.70
Tracking error (%)	1.77
Volatility (%) ⁴	5.92

Portfolio Structure ⁵

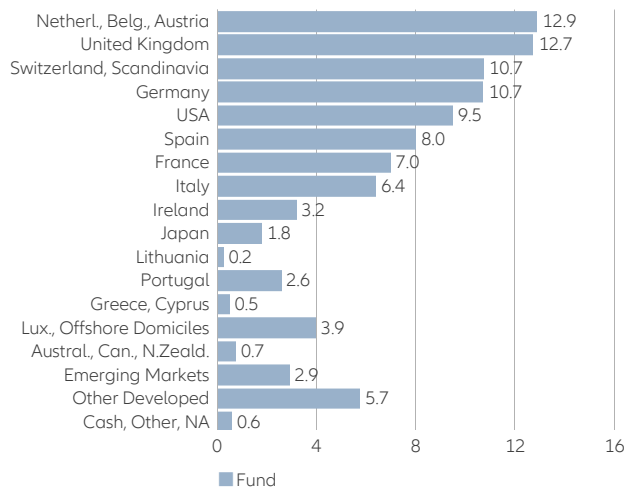
Rating Breakdown (%) (weighted by market value) ⁶



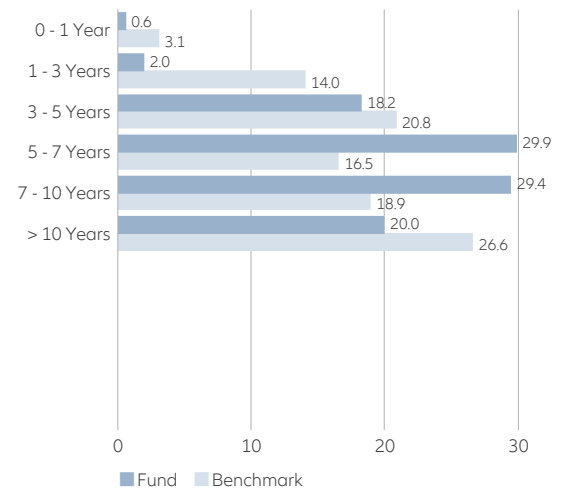
Top 10 Holdings (%)

BUONI POLIENNALI DEL TES FIX 1.500% 30.04.2045	1.38
UNITED KINGDOM GILT FIX 0.875% 31.07.2033	0.98
ING GROEP NV EMTN FIX TO FLOAT 1.125% 07.12.2028	0.87
SCOTTISH HYDRO ELECTRIC EMTN FIX 1.500% 24.03.2028	0.85
SCOTTISH HYDRO ELECTRIC EMTN FIX 2.125% 24.03.2036	0.82
BONOS Y OBLIG DEL ESTADO FIX 1.000% 30.07.2042	0.82
VONOVIA SE EMTN FIX 0.625% 24.03.2031	0.80
ERG SPA EMTN FIX 0.875% 15.09.2031	0.78
MUNICH RE FIX TO FLOAT 1.000% 26.05.2042	0.74
WORKSPACE GROUP PLC FIX 2.250% 11.03.2028	0.71
Total	8.75

Country/Location Breakdown (%) (weighted by market value)



Duration Breakdown (%) (weighted by market value)



Fee Structure

All-in fee in % p.a. ⁷	currently 0.64 (max. 0.87)
TER (%) ⁸	0.69

Key Figures

Effective Duration (%)	6.51
Average nominal return (%)	1.31
Yield to worst (%) ⁹	2.17
Average rating	A-

Opportunities

- + Interest income from bonds, capital gains opportunities on declining market yields
- + Focus on issuers with good credit quality
- + Environmentally responsible investment approach
- + Possible extra returns through single security analysis and active management

Risks

- Interest rates vary, bonds suffer price declines on rising market yields
- Limited return potential of investment-grade bonds
- Environmentally responsible approach narrows the range of available issuers
- Success of single security analysis and active management not guaranteed

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

- 1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.**
- 2) SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.
- 3) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 4) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 5) This is for guidance only and not indicative of future allocation.
- 6) Breakdown based on best available rating for each security. Data published by index provider are based on average ratings and may be different.
- 7) The all-in fee includes the expenses previously called management, administration and distribution fees. Any payment of a trail fee by the management company to a distribution partner will be effected from the all-in fee.
- 8) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.
- 9) Represents the lowest potential yield that an investor could theoretically receive on the bond up to maturity if bought at the current price (excluding the default case of the issuer). The yield to worst is determined by making worst-case scenario assumptions, calculating the returns that would be received if worst-case scenario provisions, including prepayment, call or sinking fund, are used by the issuer (excluding the default case). It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. Calculation is before currency hedging. The yield to worst is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to worst is not suitable as an indicator of the future performance of a bond fund. Forecasts are not a reliable indicator of future results.

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