

FUND FACTSHEET

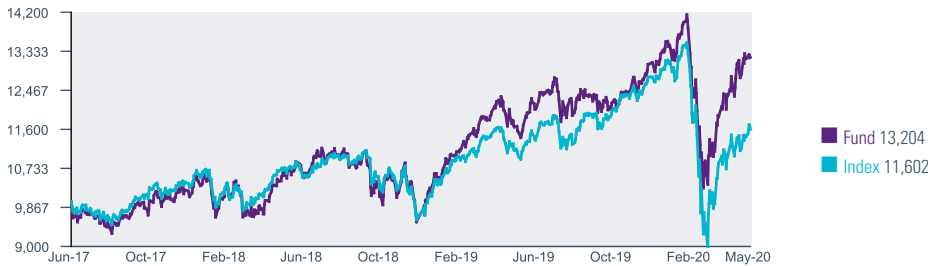
# LOOMIS SAYLES GLOBAL GROWTH EQUITY FUND

MAY 2020

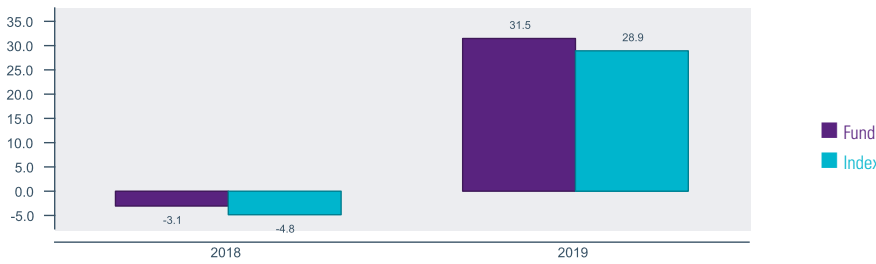
## FUND HIGHLIGHTS

- Invests primarily in equity securities of global companies.
- Actively managed with a long-term approach, investing in businesses as partners rather than simply trading stocks.
- Employs a seven-step research framework to identify those few high quality businesses with sustainable competitive advantages and profitable growth, trading at significant discount to intrinsic value.
- Seeks to add value through bottom-up selection of a limited number of securities.
- Defines risk as permanent loss of capital, rather than short-term underperformance relative to its comparative index.

## ILLUSTRATIVE GROWTH OF 10,000 (EUR)



## CALENDAR YEAR RETURNS %



| TOTAL RETURNS   | Fund % | Index % |
|-----------------|--------|---------|
| 1 month         | 4.48   | 2.75    |
| 3 months        | 7.19   | -1.32   |
| Year to date    | 2.54   | -8.33   |
| 1 year          | 14.64  | 5.62    |
| Since inception | 32.04  | 16.02   |

| ANNUALISED PERFORMANCE (Month End) | Fund % | Index % |
|------------------------------------|--------|---------|
| Since inception                    | 9.94   | 5.20    |

| RISK MEASURES            | 1 year |
|--------------------------|--------|
| Fund Standard Deviation  | 20.85  |
| Index Standard Deviation | 24.55  |
| Tracking error           | 9.11   |
| Fund Sharpe ratio *      | 0.68   |
| Information Ratio        | 0.90   |
| Alpha                    | 9.33   |
| Beta                     | 0.79   |
| R-squared                | 0.87   |

\* Risk free rate : Performance of annualised capitalised Eonia over the period

| ANNUALISED PERFORMANCE (Quarter end) | Fund % | Index % |
|--------------------------------------|--------|---------|
| Since inception                      | 4.49   | 0.65    |

PERFORMANCE DATA SHOWN REPRESENTS PAST PERFORMANCE AND IS NOT A GUARANTEE OF FUTURE RESULTS. Some recent performance may be lower or higher. As the value of the capital and the returns change over time (notably due to currency fluctuations), the repurchase price of the shares can be higher or lower than their initial price. The performance indicated is net of all charges applying to the fund but does not account for sale commissions, taxation or paying agent fees, and assumes that dividends if any are reinvested. Taking such fees or commissions into account would lower the returns. The performance of other share classes would be higher or lower based on the differences between the fees and the entry charges. In the periods where certain share classes are not subscribed or not yet created (inactive share classes), performance is calculated based on the actual performance of an active share class of the fund whose characteristics are considered by the management company as being closest to the inactive share class concerned, after adjusting it for the differences between the total expense ratios (TER), and converting any net asset value of the active share class in the currency in which the inactive share class is listed. The performance given for the inactive share class is the result of a calculation provided for information.

Please read the important information given in the additional notes at the end of this document.

## SHARE CLASS: R (EUR)

### ABOUT THE FUND

|  |                                      |
|--|--------------------------------------|
| Investment Objective                     | Long-term growth of capital.         |
| Overall Morningstar Rating <sup>TM</sup> | -                                    |
| Morningstar category <sup>TM</sup>       | Global Large-Cap Growth Equity       |
| Reference Index                          | MSCI ACWI NET TOTAL RETURN USD INDEX |

### FUND CHARACTERISTICS

|                               |                             |
|-------------------------------|-----------------------------|
| Legal structure               | Sub-fund of a SICAV         |
| Share Class Inception         | 26/06/2017                  |
| Valuation Frequency           | Daily                       |
| Custodian                     | BROWN BROTHERS HARRIMAN LUX |
| Currency                      | USD                         |
| Cut off time                  | 13:30 CET D                 |
| AuM                           | USDm 320.7                  |
| Recommended investment period | > 5 years                   |
| Investor Type                 | Retail                      |

### AVAILABLE SHARE CLASSES

| Share Class | ISIN         | Bloomberg  |
|-------------|--------------|------------|
| H-R/A (EUR) | LU1435390593 | LSGHRAE LX |
| R/A (EUR)   | LU1435390080 | LSGGRAE LX |
| R/A (USD)   | LU1429559385 | LSGLGRA LX |

### RISK & REWARD PROFILE

Lower risk Higher risk  
Typically lower rewards Typically higher rewards



The Fund is ranked 5 on the synthetic risk and reward indicator scale, which is based on historical data. Due to its exposure to equity markets, the Fund may experience significant volatility, as expressed by its rank on the above scale.

- Portfolio Concentration risk
- Growth/Value Equities risk
- Geographic Concentration risk
- Stock Connect risk

Please refer to page 4 for additional detail on risks

# Loomis Sayles Global Growth Equity Fund

PORTFOLIO ANALYSIS AS OF 29/05/2020

| ASSET ALLOCATION | Fund % |
|------------------|--------|
| Equities         | 99.5   |
| Cash             | 0.5    |
| Total            | 100.0  |

in % of AuM

| MAIN HOLDINGS              | Fund % |
|----------------------------|--------|
| AMAZON.COM INC             | 7.5    |
| MERCADOLIBRE INC COM       | 7.0    |
| ALIBABA GROUP UN USD       | 5.6    |
| FACEBOOK INC               | 5.4    |
| VISA INC -CLASSE A         | 5.0    |
| ROCHE HOLDING BJ N         | 4.9    |
| ALPHABET UW A USD          | 4.6    |
| ORACLE CORP COM            | 4.1    |
| MICROSOFT                  | 3.8    |
| TENCENT HOLDINGS LTD       | 3.4    |
| Total                      | 51.4   |
| Total number of securities | 37     |

| CURRENCY BREAKDOWN | Fund % |
|--------------------|--------|
| US Dollar          | 73.2   |
| Swiss Franc        | 9.6    |
| Euro               | 5.9    |
| Hong Kong Dollar   | 3.9    |
| Pound Sterling     | 3.8    |
| Japan Yen          | 2.3    |
| Danish Krone       | 1.2    |

in % of AuM, currency hedging included

| CAPITALIZATION BREAKDOWN | Fund % | Index % |
|--------------------------|--------|---------|
| USD 0.5 to 1 Bln         | 0.1    | 0.2     |
| USD 1 to 2 Bln           | 1.0    | 1.2     |
| USD 2 to 5 Bln           | 0.5    | 4.9     |
| USD 5 to 10 Bln          | 2.1    | 8.1     |
| USD 10 to 25 Bln         | 6.5    | 17.3    |
| USD 25 to 50 Bln         | 27.3   | 15.4    |
| > USD 50 Bln             | 62.1   | 52.9    |
| Cash & cash equivalent   | 0.5    | 0.0     |

| VALUE MEASURES | Fund |
|----------------|------|
| Dividend Yield | 1.2  |
| Price/Book     | 5.7  |
| Price/Sales    | 3.9  |
| Price/Earnings | 25.3 |

| SECTOR BREAKDOWN       | Fund % | Index % |
|------------------------|--------|---------|
| Consumer Discretionary | 27.9   | 11.5    |
| Information Technology | 24.1   | 19.7    |
| Communication services | 15.2   | 9.4     |
| Industrials            | 12.1   | 9.5     |
| Consumer Staples       | 9.1    | 8.2     |
| Health Care            | 8.7    | 13.2    |
| Financials             | 1.3    | 13.6    |
| Energy                 | 1.1    | 3.8     |
| Materials              | 0.0    | 4.6     |
| Real Estate            | 0.0    | 3.0     |
| Utilities              | 0.0    | 3.4     |
| Cash & cash equivalent | 0.5    | 0.0     |

| GEOGRAPHICAL BREAKDOWN BY ZONE | Fund % | Index % |
|--------------------------------|--------|---------|
| Developed - Americas           | 56.6   | 60.9    |
| United States                  | 56.6   | 58.2    |
| Canada                         | 0.0    | 2.7     |
| Developed - Europe             | 22.4   | 17.1    |
| Switzerland                    | 9.6    | 2.8     |
| Netherlands                    | 6.6    | 1.2     |
| United Kingdom                 | 4.1    | 4.1     |
| Denmark                        | 1.2    | 0.6     |
| France                         | 0.9    | 2.9     |
| Germany                        | 0.0    | 2.4     |
| Spain                          | 0.0    | 0.7     |
| Finland                        | 0.0    | 0.3     |
| Ireland                        | 0.0    | 0.2     |
| Italy                          | 0.0    | 0.6     |
| Norway                         | 0.0    | 0.2     |
| Sweden                         | 0.0    | 0.8     |
| Belgium                        | 0.0    | 0.2     |
| Developed - Middle East        | 0.0    | 0.2     |
| Israel                         | 0.0    | 0.2     |
| Developed - Pacific            | 2.3    | 9.5     |
| Japan                          | 2.3    | 7.3     |
| Australia                      | 0.0    | 1.8     |
| New Zealand                    | 0.0    | 0.1     |
| Singapore                      | 0.0    | 0.3     |
| Emerging - Americas            | 1.9    | 0.9     |
| Brazil                         | 1.9    | 0.6     |
| Chile                          | 0.0    | 0.1     |
| Mexico                         | 0.0    | 0.2     |
| Emerging - Asia                | 16.3   | 9.9     |
| China                          | 15.8   | 4.5     |
| Hong Kong                      | 0.5    | 0.9     |
| India                          | 0.0    | 0.9     |
| South Korea                    | 0.0    | 1.4     |
| Indonesia                      | 0.0    | 0.2     |
| Malaysia                       | 0.0    | 0.2     |
| Philippines                    | 0.0    | 0.1     |
| Taiwan                         | 0.0    | 1.4     |
| Thailand                       | 0.0    | 0.3     |
| Emerging - EMEA                | 0.0    | 1.5     |
| South Africa                   | 0.0    | 0.4     |
| Saudi Arabia                   | 0.0    | 0.3     |
| United Arab Emirates           | 0.0    | 0.1     |
| Poland                         | 0.0    | 0.1     |
| Qatar                          | 0.0    | 0.1     |
| Russia                         | 0.0    | 0.4     |
| Turkey                         | 0.0    | 0.1     |
| Cash & cash equivalent         | 0.5    | 0.0     |

## SHARE CLASS : R (EUR)

### FEES & CODES

|                        |                         |
|------------------------|-------------------------|
| All-in-Fee             | 1.75%                   |
| Max. Sales Charge      | 4.00%                   |
| Max. Redemption Charge | -                       |
| Minimum Investment     | 1,000 USD or equivalent |
| NAV (29/05/2020)       | 132.0 EUR               |

### MANAGEMENT

Management Company  
NATIXIS INVESTMENT MANAGERS S.A

Investment Manager  
LOOMIS SAYLES & COMPANY LP

Loomis Sayles & Company has served the needs of institutional and individual investors for more than 80 years. As an actively managed, multi-style investment manager, the firm offers both traditional and highly specialized asset classes. Employing an opportunistic approach, balanced with disciplined, bottom-up research and quantitative risk analysis, the investment teams strive to produce above-average returns across asset classes and categories.

Headquarters Boston  
Founded 1926

Assets Under Management (Billion) U.S \$252.6/ €230.2 (31/03/2020)

### Portfolio Managers

Aziz Hamzaogullari, CFA: began investment career in 1993; joined Loomis Sayles in 2010; BS, Bilkent University, Turkey; MBA, George Washington University, U.S.

## INFORMATION

### Prospectus Enquiries

E-mail ClientServicing\_Requirements@natixis.com

### Calculation of performance during periods of share class inactivity (if applicable)

For periods when certain share classes were unsubscribed or not yet created (the "inactive share classes"), performance is imputed using the actual performance of the fund's active share class which has been determined by the management company as having the closest characteristics to such inactive share class and adjusting it based on the difference in TERs and, where applicable, converting the net asset value of the active share class into the currency of quotation of the inactive share class. The quoted performance for such inactive share class is the result of an indicative calculation.

### Illustrative Growth of 10,000

The graph compares the growth of 10,000 in a fund with that of an index. The total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing fund expenses, and assume reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted. The index is an unmanaged portfolio of specified securities and cannot be invested in directly. The index does not reflect any initial or ongoing expenses. A fund's portfolio may differ significantly from the securities in the index. The index is chosen by the fund manager.

### Risk Measures

The Risk & Reward Profile includes a "synthetic risk and reward indicator" (SRRI), as defined by the European Securities and Markets Authority (ESMA). This risk measure is calculated based on volatility of returns, in other words fluctuations in the net asset value (NAV) of the fund. The indicator is presented on a numerical scale of 1 to 7, where 1 is low and 7 high.

The risk measures below are calculated for funds with at least a three-year history.

Alpha measures the difference between a fund's actual returns and its expected performance, given its level of risk (as measured by beta). Alpha is often seen as a measure of the value added or subtracted by a portfolio manager.

Beta is a measure of a fund's sensitivity to market movements. A portfolio with a beta greater than 1 is more volatile than the market, and a portfolio with a beta less than 1 is less volatile than the market. R-squared reflects the percentage of a fund's movements that are explained by movements in its benchmark index, showing the degree of correlation between the fund and the benchmark. This figure is also helpful in assessing how likely it is that alpha and beta are statistically significant.

The Sharpe ratio uses standard deviation and excess return to determine reward per unit of risk.

Standard deviation is a statistical measure of the volatility of the fund's returns.

Tracking Error is reported as a standard deviation percentage difference between the performance of the portfolio and the performance of the reference index. The lower the Tracking Error, the more the fund performance resembles to the performance of its reference index.

The Information Ratio is the difference between the fund's average annualized performance and the reference index divided by the standard deviation of the Tracking Error. The information ratio measures the portfolio manager's ability to generate excess returns relative to the reference index.

### Asset allocation

Cash offset for Derivatives represents the amount of cash the portfolio manager should borrow if he's Long exposed via derivatives and vice versa. The weighting of the portfolio in various asset classes, including "Other," is shown in this table. "Other" includes security types that are not neatly classified in the other asset classes, such as convertible bonds and preferred stocks. In the table, allocation to the classes is shown for long positions, short positions, and net (long positions net of short) positions. These statistics summarize what the managers are buying and how they are positioning the portfolio. When short positions are captured in these portfolio statistics, investors get a more robust description of the fund's exposure and risk.

### Fund Charges

The ongoing charges figure is based on expenses for the year ending December 2019. It excludes the portfolio transaction costs, except in the case of an entry/exit charge paid by the SICAV when buying or selling units in another collective investment undertaking. CDSC (if applicable): Investors in class C Shares who redeem some or all of their Shares within one year from the date of their subscription may however be levied a contingent deferred sales charge ("CDSC") that will be retained by the financial institution through which the subscription of Shares was made by deduction from the redemption proceeds paid to the relevant investor. Investors in class CW Shares who redeem some or all of their Shares within the first 3 years from the date of their subscription may however be subject to a contingent deferred sales charge ("CDSC") that will be retained by the financial institution through which the subscription of Shares was made by deducting such charge from the redemption proceeds paid to the relevant investor.

### Equity Portfolio Statistics (if applicable)

The referenced data elements below are a weighted average of the long equity holdings in the portfolio. The Price/Earnings ratio is a weighted average of the price/earnings ratios of the stocks in the underlying fund's portfolio. The P/E ratio of a stock is calculated by dividing the current price of the stock by its trailing 12-months' earnings per share. The Price/Cash Flow ratio is a weighted average of the price/cash-flow ratios of the stocks in a fund's portfolio. Price/cashflow shows the ability of a business to generate cash and acts as a gauge of liquidity and solvency. The Price/Book ratio is a weighted average of the price/book ratios of all the stocks in the underlying fund's portfolio. The P/B ratio of a company is calculated by dividing the market price of its stock by the company's per-share book value. Stocks with negative book values are excluded from this calculation.

### Fixed-Income Portfolio Statistics (if applicable)

The referenced data elements below are a weighted average of the long fixed income holdings in the portfolio. Duration measures the sensitivity of a fixed income security's price to changes in interest rates. Average maturity is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each maturity date by the market value of the security. Modified Duration is inversely related to percentage change in price on an average for a specific change in yield. Dividend Yield is the rate of return on an investment expressed as a percent. Yield is calculated by dividing the amount you receive annually in dividends or interest by the amount you spent to buy the investment.

### Morningstar Rating and Category

Morningstar Rating and Category  
© 2020 Morningstar. All Rights Reserved. The information, data, analyses and opinions ("Information") contained herein (1) include Morningstar's confidential and proprietary information (2) may not be copied or redistributed, (3) do not constitute investment advice (4) are provided solely for informational purposes (5) are not warranted to be complete, accurate or timely and (6) are drawn from fund data published on various dates. The information is provided to you at your own risk. Morningstar is not responsible for any trading decisions, damages or other losses related to the Information or its use. Please verify all of the Information before using it and don't make any investment decision except upon the advice of a professional financial adviser. Past performance is no guarantee of future results. The value and income derived from investments can go up or down. The Morningstar rating applies to funds having at least 3 years of history. It takes into account subscription fee, the yield without risk and the standard deviation to calculate for every fund its ratio MRAR (Morningstar Risk Adjust Return). Funds are then classified in decreasing order by MRAR: first 10 per cent receive 5 stars, the following 22,5 % 4 stars, the following 35 % 3 stars, following 22,5 % 2 stars, the last 10 % receive 1 star. Funds are classified within 180 European categories.

## Special Risk Considerations

**Stock Connect risk** The Fund may invest in China "A" shares via the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect programs which are subject to additional clearing and settlement constraints, potential regulatory changes as well as operational and counterparty risks.

**Geographic concentration risk:** Funds that concentrate investments in certain geographic regions may suffer losses, particularly when the economies of those regions experience difficulties or when investing in those regions become less attractive. Moreover, the markets in which the funds' invest may be significantly affected by adverse political, economic or regulatory developments.

**Growth/Value Equities risk:** Investments in equities tend to fluctuate more than investments in bonds, but also offer greater potential for growth. The price of equity investments may sometimes fluctuate quite dramatically in response to the activities and results of individual companies, as well as in connection with general market and economic conditions. Additionally, funds may hold equities having either a growth or value bias; prices of the growth bias equities tend to be more sensitive to certain market movements as they are often subject to factors such as future earnings expectations which may vary with changing market conditions; whereas equities with a value bias may continue to be underpriced by the market for sustained periods of time.

**Portfolio Concentration risk:** Funds investing in a limited number of securities may increase the fluctuation of such funds' investment performance. If such securities perform poorly, the fund could incur greater losses than if it had invested in a larger number of securities. Please refer to the full prospectus, for additional details on risks

The fund is a sub-fund of Natixis International Funds (Lux) I which is organized as an investment company with variable capital under the laws of the Grand Duchy of Luxembourg and is authorized by the financial regulator (the CSSF) as a UCITS - 2-8 avenue Charles de Gaulle, L1653 Luxembourg - RCS Luxembourg B 53023. Natixis Investment Managers S.A., a Luxembourg management company authorized by the CSSF, is a Société anonyme with capital of 14 000 000 euros - 2, rue Jean Monnet L-2180 Luxembourg - RCS Luxembourg B 115843.

Loomis, Sayles & Company, L.P., a subsidiary of Natixis Investment Managers S.A., is an investment adviser registered with the U.S. Securities and Exchange Commission (IARD No. 105377) and is authorized to provide investment management services in the United States. The company conducts all investment management services in and from the United States.

Distribution of this document may be restricted in certain countries. The fund is not authorized for sale in all jurisdictions and its offering and sale may be limited by the local regulator to certain types of investors. Natixis Investment Managers S.A. or its affiliates may receive or pay fees or rebates in relation to the fund. The tax treatment relating to the holding, acquisition or disposal of shares or units in the fund depend on each investor's tax status or treatment and may be subject to change. Please ask your financial advisor if you have any questions. It is the responsibility of your financial advisor to ensure that the offering and sale of fund shares complies with the relevant national law.

**The fund may not be offered or sold in the USA, to citizens or residents of the USA, or in any other country or jurisdiction where it would be unlawful to offer or sell the fund.**

This material is distributed for information purposes only. Investment themes and processes as well as portfolio holdings and characteristics shown are as of the date indicated and are subject to change. Any reference to a ranking, a rating or an award provides no guarantee for future performance results and is not constant over time. This material is not a prospectus and does not constitute an offering of shares. Information contained in this document may be updated from time to time and may vary from previous or future published versions of this document. If you would like further information about this fund, including charges, expenses and risk considerations, contact your financial advisor for a free prospectus, Key Investor Information, copy of the Articles of Incorporation, the semi and annual reports, and/or other materials and translations that are relevant to your jurisdiction. For assistance locating a financial advisor in your jurisdiction please call +44 203 405 2154. If the fund is registered in your jurisdiction, these documents are also available free of charge from the Natixis Investment Managers offices (im.natixis.com) and the paying agents/representatives listed below. **Please read the prospectus and Key Investor Information carefully before investing.**

Historical data may not be a reliable indication for the future. Please refer to the full Prospectus for additional details on risks.

**In Austria:** Erste Bank der österreichischen Sparkassen AG, Am Graben 21, 1010 Vienna. France: CACEIS Bank France, 1-3, Place Valhubert, 75013 Paris. Natixis Investment Managers Distribution, 43, avenue Pierre Mendès France, 75013 Paris. Germany: Rheinland-Pfalz Bank, Grose Bleiche 54-56, D-55098 Mainz. Italy: State Street Bank GmbH - Succursale Italia, Via Ferrante Aporti, 10, 20125 Milano. Allfunds Bank S.A. Succursale di Milano, Via Santa Margherita 7, 20121 Milano. Société Générale Securities Services S.p.A., Maciachini Center - MAC 2, Via Benigno Crespi, 19/A, 20159 Milano. Luxembourg: Natixis Investment Managers S.A., 2, rue Jean Monnet, L-2180 Luxembourg. Switzerland: RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch, Bleicherweg 7, CH-8027 Zurich.

**In the EU (ex UK and France) :** Provided by Natixis Investment Managers S.A. or one of its branch offices listed below. Natixis Investment Managers S.A. is a Luxembourg management company that is authorized by the Commission de Surveillance du Secteur Financier and is incorporated under Luxembourg laws and registered under n. B 115843. Registered office of Natixis Investment Managers S.A.: 2, rue Jean Monnet, L-2180 Luxembourg, Grand Duchy of Luxembourg. Italy : Natixis Investment Managers S.A., Succursale Italiana (Bank of Italy Register of Italian Asset Management Companies no 23458.3). Registered office: Via San Clemente 1, 20122 Milan, Italy. Germany : Natixis Investment Managers S.A., Zweigniederlassung Deutschland (Registration number: HRB 88541). Registered office: Im Trutz Frankfurt 55, Westend Carrée, 7. Floor, Frankfurt am Main 60322, Germany. Netherlands : Natixis Investment Managers, Netherlands (Registration number 50774670). Registered office: Stadsplateau 7, 3521AZ Utrecht, the Netherlands. Sweden : Natixis Investment Managers, Nordics Filial (Registration number 516405-9601 - Swedish Companies Registration Office). Registered office: Kungsgatan 48 5tr, Stockholm 111 35, Sweden. Spain : Natixis Investment Managers, Sucursal en España. Serrano nº90, 6th Floor, 28006 Madrid, Spain. 90, 6th Floor, 28006 Madrid, Spain. Belgium : Natixis Investment Managers S.A., Belgian Branch, Louizalaan 120 Avenue Louise, 1000 Brussel/Bruelles, Belgium. In France : Provided by Natixis Investment Managers International - a portfolio management company authorized by the Autorité des Marchés Financiers (French Financial Markets Authority - AMF) under no. GP 90-009, and a public limited company (société anonyme) registered in the Paris Trade and Companies Register under no. 329 450 738. Registered office: 43 avenue Pierre Mendès France, 75013 Paris.

**In Switzerland :** Provided for information purposes only by Natixis Investment Managers, Switzerland Sàrl, Rue du Vieux Collège 10, 1204 Geneva, Switzerland or its representative office in Zurich, Schweizergasse 6, 8001 Zürich.

**In the British Isles :** Provided by Natixis Investment Managers UK Limited which is authorised and regulated by the UK Financial Conduct Authority (register no. 190258) - registered office: Natixis Investment Managers UK Limited, One Carter Lane, London, EC4V 5ER. When permitted, the distribution of this material is intended to be made to persons as described as follows: in the United Kingdom: this material is intended to be communicated to and/or directed at investment professionals and professional investors only; in Ireland: this material is intended to be communicated to and/or directed at professional investors only; in Guernsey: this material is intended to be communicated to and/or directed at only financial services providers which hold a license from the Guernsey Financial Services Commission; in Jersey: this material is intended to be communicated to and/or directed at professional investors only; in the Isle of Man: this material is intended to be communicated to and/or directed at only financial services providers which hold a license from the Isle of Man Financial Services Authority or insurers authorised under section 8 of the Insurance Act 2008.

**In the DIFC:** Distributed in and from the DIFC financial district to Professional Clients only by Natixis Investment Managers Middle East (DIFC Branch) which is regulated by the DFSA. Related financial products or services are only available to persons who have sufficient financial experience and understanding to participate in financial markets within the DIFC, and qualify as Professional Clients or Market Counterparties as defined by the DFSA. No other Person should act upon this material. Registered office: Office 504-D, 5th Floor, South Tower, Emirates Financial Towers, PO Box 118257, DIFC, Dubai, United Arab Emirates. Branch) which is regulated by the DFSA. Related financial products or services are only available to persons who have sufficient financial experience and understanding to participate in financial markets within the DIFC, and qualify as Professional Clients or Market Counterparties as defined by the DFSA. No other Person should act upon this material. Registered office: Office 504-D, 5th Floor, South Tower, Emirates Financial Towers, PO Box 118257, DIFC, Dubai, United Arab Emirates.

**In Singapore:** Provided by Natixis Investment Managers Singapore (name registration no. 53102724D), a division of Ostrum Asset Management Asia Limited (company registration no. 199801044D). Registered address of Natixis Investment Managers Singapore: 5 Shenton Way, #22-05 UIC Building, Singapore 068808.

**In Taiwan:** Provided by Natixis Investment Managers Securities Investment Consulting (Taipei) Co., Ltd., a Securities Investment Consulting Enterprise regulated by the Financial Supervisory Commission of the R.O.C. Registered address: 34F., No. 68, Sec. 5, Zhongxiao East Road, Xinyi Dist., Taipei City 11065, Taiwan (R.O.C.), license number 2018 FSC SICE No. 024, Tel. +886 2 8789 2788.

**In Japan:** Provided by Natixis Investment Managers Japan Co., Ltd., Registration No.: Director-General of the Kanto Local Financial Bureau (kinsho) No. 425. Content of Business: The Company conducts discretionary asset management business and investment advisory and agency business as a Financial Instruments Business Operator. Registered address: 1-4-5, Roppongi, Minato-ku, Tokyo.

**In Hong Kong:** Provided by Natixis Investment Managers Hong Kong Limited to institutional/ corporate professional investors only.

**In Australia:** Provided by Natixis Investment Managers Australia Pty Limited (ABN 60 088 786 289) (AFSL No. 246830) and is intended for the general information of financial advisers and wholesale clients only.

**In New Zealand:** This document is intended for the general information of New Zealand wholesale investors only and does not constitute financial advice. This is not a regulated offer for the purposes of the Financial Markets Conduct Act 2013 (FMCA) and is only available to New Zealand investors who have certified that they meet the requirements in the FMCA for wholesale investors. Natixis Investment Managers Australia Pty Limited is not a registered financial service provider in New Zealand.

**In Latin America:** Provided to Professional Clients for information purposes only by Natixis Investment Managers S.A.

**In Colombia:** Provided by Natixis Investment Managers S.A. Oficina de Representación (Colombia) to professional clients for informational purposes only as permitted under Decree 2555 of 2010. Any products, services or investments referred to herein are rendered exclusively outside of Colombia.

**In Mexico:** Provided by Natixis IM Mexico, S. de R.L. de C.V., which is not a regulated financial entity, securities intermediary, or an investment manager in terms of the Mexican Securities Market Law (Ley del Mercado de Valores) and is not registered with the Comisión Nacional Bancaria y de Valores (CNBV) or any other Mexican authority. Any products, services or investments referred to herein that require authorization or license are rendered exclusively outside of Mexico. While shares of certain ETFs may be listed in the Sistema Internacional de Cotizaciones (SIC), such listing does not represent a public offering of securities in Mexico, and therefore the accuracy of this information has not been confirmed by the CNBV. Natixis Investment Managers is an entity organized under the laws of France and is not authorized by or registered with the CNBV or any other Mexican authority. Any reference contained herein to "Investment Managers" is made to Natixis Investment Managers and/or any of its investment management subsidiaries, which are also not authorized by or registered with the CNBV or any other Mexican authority.

**In Uruguay:** Provided by Natixis Investment Managers Uruguay S.A., a duly registered investment advisor, authorised and supervised by the Central Bank of Uruguay. Office: San Lucas 1491, oficina 102B, Montevideo, Uruguay, CP 11500. The above referenced entities are business development units of Natixis Investment Managers, the holding company of a diverse lineup of specialised investment management and distribution entities worldwide. The investment management subsidiaries of Natixis Investment Managers conduct any regulated activities only in and from the jurisdictions in which they are licensed or authorised. Their services and the products they manage are not available to all investors in all jurisdictions.

**In Canada:** This material is provided by Natixis Investment Managers Canada LP., 145 King Street West, Suite 1500, Toronto, ON M5H 1J8

**In the United States:** Provided by Natixis Distribution, L.P. 888 Boylston St. Boston, MA 02199. Natixis Investment Managers includes all of the investment management and distribution entities affiliated with Natixis Distribution, L.P. and Natixis Investment Managers S.A. This material should not be considered a solicitation to buy or an offer to sell any product or service to any person in any jurisdiction where such activity would be unlawful. Investors should consider the investment objectives, risks and expenses of any investment carefully before investing.